



# ***Manchester Essex Regional School District FY 2017 Operating Budget***

## **Table of Contents - Operating Budget**

1	Revenue Summary	10	Non-Instructional Services
2	Budget Summary - Salaries	11	District-Wide Instructional Services
3	Budget Summary - Operating Expenses	12	Student Services/Special Education
4	Memorial Elementary	13	Budget Totals
5	Essex Elementary	14	Current Enrollment
6	High School	15	Enrollment History
7	Middle School	16	Teacher Salary Scale & Dispersion
8	District Administration	16a	FY-16 & FY-18 Teacher Salary Scale
9	Facilities	17	Assessment Calculation



## Manchester Essex Regional School District FY 2017 Operating Budget

Revenue	2012-2013 Actual	% Increase	2013-2014 Actual	% Increase	2014-2015 Budget	2014-2015 Actual	% Increase	2015 - 2016 Budget	% Inc. vs. Prior Budget	2016-2017 Budget	\$ Increase vs. Prior Budget	% Inc. vs. Prior Budget
Chapter 70 Aid	\$2,642,035	25.4%	\$2,776,693	5.1%	\$2,813,718	\$2,813,718	1.3%	\$2,789,036	-0.9%	\$2,850,168	\$61,132	2.2%
Regional School Transportation	\$96,204	-23.6%	\$103,648	7.7%	\$96,000	\$126,305	21.9%	\$96,000	0.0%	\$96,000	\$0	0.0%
(Less: School Choice Sending)	(\$47,584)	16.1%	(\$57,300)	20.4%	(\$51,374)	(\$58,402)	1.9%	(\$45,000)	-12.4%	(\$60,000)	(\$15,000)	33.3%
<b>Total State Aid</b>	<b>\$2,690,655</b>	<b>22.8%</b>	<b>\$2,823,041</b>	<b>4.9%</b>	<b>\$2,858,344</b>	<b>\$2,881,621</b>	<b>2.1%</b>	<b>\$2,840,036</b>	<b>-0.6%</b>	<b>\$2,886,168</b>	<b>\$46,132</b>	<b>1.6%</b>
Medicaid Reimbursement	\$53,305	244.3%	\$10,964	-79.4%	\$20,000	\$39,435	259.7%	\$10,000	-50.0%	\$20,000	\$10,000	100.0%
Earnings on Investments	\$5,311	-68.1%	\$6,817	28.4%	\$20,000	\$6,795	-0.3%	\$5,000	-75.0%	\$5,000	\$0	0.0%
Other Miscellaneous	\$23,987	206.2%	\$11,441	-52.3%	\$35,000	\$36,955	223.0%	\$28,000	-20.0%	\$28,000	\$0	0.0%
<b>Total Miscellaneous Income</b>	<b>\$82,603</b>	<b>106.7%</b>	<b>\$29,222</b>	<b>-64.6%</b>	<b>\$75,000</b>	<b>\$83,184</b>	<b>184.7%</b>	<b>\$43,000</b>	<b>-42.7%</b>	<b>\$53,000</b>	<b>\$10,000</b>	<b>23.3%</b>
<b>Excess &amp; Deficiency Funds</b>	<b>\$200,000</b>	<b>0.0%</b>	<b>\$200,000</b>	<b>0.0%</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>0.0%</b>	<b>\$0</b>	<b>-100.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>NM</b>
<b>Total Revenue Before Assessments</b>	<b>\$2,973,258</b>	<b>22.3%</b>	<b>\$3,052,263</b>	<b>2.7%</b>	<b>\$3,133,344</b>	<b>\$3,164,805</b>	<b>3.7%</b>	<b>\$2,883,036</b>	<b>-8.0%</b>	<b>\$2,939,168</b>	<b>\$56,132</b>	<b>1.9%</b>
Manchester (Operating Budget)	\$10,906,880	2.5%	\$11,317,664	3.77%	\$11,756,951	\$11,756,951	3.88%	\$12,849,743	9.29%	\$13,320,239	\$470,496	3.66%
Essex (Operating Budget)	\$6,329,146	2.5%	\$6,481,083	2.40%	\$6,665,060	\$6,665,060	2.84%	\$7,228,425	8.45%	\$7,423,549	\$195,124	2.70%
<b>Town Assessments</b>	<b>\$17,236,025</b>	<b>2.5%</b>	<b>\$17,798,747</b>	<b>3.26%</b>	<b>\$18,422,011</b>	<b>\$18,422,011</b>	<b>3.50%</b>	<b>\$20,078,169</b>	<b>8.99%</b>	<b>\$20,743,788</b>	<b>\$665,619</b>	<b>3.32%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$20,209,283</b>	<b>5.0%</b>	<b>\$20,851,010</b>	<b>3.18%</b>	<b>\$21,555,355</b>	<b>\$21,586,816</b>	<b>3.53%</b>	<b>\$22,961,205</b>	<b>6.52%</b>	<b>\$23,682,956</b>	<b>\$721,751</b>	<b>3.14%</b>
(Less: Reserve for Interest Expense)	\$0		\$0		\$0	\$0		\$0		\$0		
(Less: Contribution to Stabilization Fund)	(\$197,423)		\$0		\$0	\$0		\$0		\$0		
<b>Available General Fund Resources</b>	<b>\$20,011,860</b>	<b>4.0%</b>	<b>\$20,851,010</b>	<b>4.2%</b>	<b>\$21,555,355</b>	<b>\$21,586,816</b>	<b>3.5%</b>	<b>\$22,961,205</b>	<b>6.5%</b>	<b>\$23,682,956</b>	<b>\$721,751</b>	<b>3.14%</b>
<b>Total Operating Budget (Historical Format)</b>	<b>\$20,959,614</b>	<b>3.6%</b>	<b>\$21,399,234</b>	<b>2.1%</b>	<b>\$22,455,355</b>	<b>\$21,648,478</b>	<b>1.2%</b>	<b>\$23,361,205</b>	<b>4.0%</b>	<b>\$24,007,956</b>	<b>\$646,751</b>	<b>2.8%</b>
(Less: Budgeted School Choice & Stimulus)	(\$1,089,421)		(\$570,000)		(\$900,000)	(\$150,000)		(\$400,000)		(\$325,000)	\$75,000	-18.8%
<b>General Fund Operating Budget (Restated)*</b>	<b>\$19,870,193</b>	<b>3.9%</b>	<b>\$20,829,234</b>	<b>4.8%</b>	<b>\$21,555,355</b>	<b>\$21,498,478</b>	<b>3.2%</b>	<b>\$22,961,205</b>	<b>6.5%</b>	<b>\$23,682,956</b>	<b>\$721,751</b>	<b>3.14%</b>

\*MERSD Budget reformatted (including prior periods) to show School Choice activity separately from General Fund, in accordance with DESE guidelines

<b>Actual Expenditures (Historical Format)</b>	<b>\$20,540,052</b>	<b>4.5%</b>	<b>\$21,399,234</b>		<b>\$22,455,355</b>	<b>\$21,648,478</b>		<b>\$23,361,205</b>		<b>\$24,007,956</b>	<b>\$646,751</b>	
(Less: Choice/Stimulus Used)	(\$680,000)		(\$570,000)		(\$900,000)	(\$150,000)		(\$400,000)		(\$325,000)	(\$75,000)	
<b>General Fund Expenditures (Restated)*</b>	<b>\$19,860,052</b>	<b>4.3%</b>	<b>\$20,829,234</b>		<b>\$21,555,355</b>	<b>\$21,498,478</b>		<b>\$22,961,205</b>		<b>\$23,682,956</b>	<b>\$721,751</b>	
<b>General Fund Surplus/(Deficit)**</b>	<b>\$151,808</b>		<b>\$21,776</b>		<b>\$0</b>	<b>\$88,338</b>		<b>(\$0)</b>		<b>\$0</b>	<b>\$0</b>	

\*\*Surplus = Available Resources less Actual Expenditures

<b>School Choice Reserve Fund Balance</b>												
<b>Beginning Reserve Fund Balance</b>	<b>\$1,609,000</b>		<b>\$1,441,056</b>		<b>\$1,295,513</b>	<b>\$1,295,513</b>		<b>\$1,505,038</b>		<b>\$1,251,485.86</b>		
+Receiving Revenue (annual income)	\$508,754	-12.6%	\$421,638	-7.2%	\$400,000	\$359,525	-14.7%	\$335,000	-16.3%	\$325,000		
+Interest Earned	\$3,302		\$2,819		\$2,700	\$0	-100.0%	\$0		\$0		
-Annual Spending from Fund	(\$680,000)		(\$570,000)		(\$900,000)	(\$150,000)	-73.7%	(\$588,552)		(\$325,000)		
=Annual Surplus/(Deficit)	(\$167,944)		(\$145,543)		(\$497,300)	\$209,525		(\$253,552)		\$0		
<b>Ending Reserve Fund Balance</b>	<b>\$1,441,056</b>	<b>-10.4%</b>	<b>\$1,295,513</b>	<b>-34.2%</b>	<b>\$798,213</b>	<b>\$1,505,038</b>	<b>16.2%</b>	<b>\$1,251,486</b>	<b>56.8%</b>	<b>\$1,251,486</b>		



# Manchester Essex Regional School District

## FY 2017 Operating Budget

DOE Account Code	Budget Summary	Expended 2012-2013	2013-2014 Staffing Level	Expended 2013 - 2014	2014-2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015-2016 Staffing Level	2015-2016 Budget	2016-2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>											
1210	Superintendent's Office	\$195,417	1.5	\$205,506	1.5	\$215,668	\$208,359	1.5	\$219,091	1.5	\$224,318	2.4%
1410	Business Office	\$300,338	4.2	\$318,453	4.2	\$325,854	\$325,854	4.2	\$334,531	4.2	\$342,895	2.5%
1450	District Technology	\$190,796	2.2	\$193,702	2.2	\$194,070	\$196,820	2.2	\$197,476	2.2	\$201,549	2.1%
2110	Student Services Office	\$206,355	2.5	\$210,370	2.5	\$213,526	\$215,026	2.5	\$217,292	2.5	\$222,725	2.5%
2110	Curriculum Director	\$92,779	0.8	\$95,377	0.8	\$96,807	\$96,807	0.8	\$98,440	0.8	\$100,901	2.5%
2210	Principals/Asst. Principals	\$530,188	5.0	\$553,170	5.0	\$552,863	\$554,363	5.0	\$563,804	4.5	\$529,960	-6.0%
2210	School Secretaries	\$229,467	5.0	\$235,885	5.0	\$250,442	\$242,405	5.0	\$246,998	5.0	\$250,571	1.4%
2300	Dept. Heads/Team/Curr. Leaders/PDC	\$97,939		\$101,108		\$109,741	\$101,258		\$113,761		\$116,036	2.0%
2305	Classroom Teachers	\$7,022,581	100.6	\$7,151,311	98.6	\$7,297,566	\$7,224,069	101.7	\$7,711,745	103.3	\$8,033,256	4.2%
2310	Special Ed Teachers	\$1,450,148	23.6	\$1,664,298	24.1	\$1,812,650	\$1,733,456	23.9	\$1,771,194	23.7	\$1,810,839	2.2%
2315	Special Ed Team Chairs	\$171,758	2.0	\$173,476	2.0	\$177,404	\$175,129	2.0	\$180,515	2.0	\$184,126	2.0%
2325	Substitute Teachers	\$132,733		\$211,444		\$128,000	\$172,223		\$210,000		\$210,000	0.0%
2330	Teaching Assistants	\$781,482	32.8	\$796,624	31.4	\$819,059	\$832,098	31.5	\$778,210	31.5	\$812,227	4.4%
2340	Library/Media Coordinators	\$238,905	3.0	\$243,667	3.0	\$249,729	\$205,361	2.4	\$202,418	2.4	\$210,339	3.9%
2440	SPED, LEP, H&H Tutors	\$81,802		\$88,436		\$123,266	\$88,204		\$131,554		\$135,446	3.0%
2710	Guidance/Adj. Counselors	\$487,309	6.0	\$471,659	6.0	\$485,587	\$468,242	6.2	\$512,246	6.4	\$544,585	6.3%
2800	Psychologists	\$117,223	2.0	\$155,847	2.0	\$160,574	\$226,839	2.0	\$236,109	2.0	\$245,783	4.1%
3200	Nurses	\$230,565	3.0	\$243,993	3.0	\$246,387	\$250,801	3.0	\$251,683	3.0	\$258,041	2.5%
3300	Transportation/Traffic/Emergency/Title IX	\$11,524	2.0	\$8,759	2.0	\$12,568	\$6,700	2.0	\$9,575	2.0	\$9,677	1.1%
3400	Cafeteria/Recess Aides	\$41,879		\$38,504		\$50,238	\$53,203		\$47,509		\$47,609	0.2%
3510	Athletics (Office & Coaching Stipends)	\$270,599		\$310,607		\$306,417	\$316,216		\$319,088	0.5	\$321,352	0.7%
3520	Student Activity Stipends	\$98,683		\$115,439		\$120,555	\$116,147		\$116,226		\$118,551	2.0%
4110	Custodians	\$453,153	9.3	\$437,062	5.0	\$320,049	\$282,112	3.5	\$235,707	3.5	\$229,551	-2.6%
4220	Facilities Department	\$86,375	1.5	\$106,312	1.5	\$106,175	\$73,824	2.0	\$141,638	2.0	\$158,888	12.2%
	Negotiations, Longevity & SLBB	\$93,020		\$99,815		\$105,000	\$103,212		\$106,250		\$120,000	12.9%
	<b>Subtotal SALARIES</b>	<b>\$13,613,018</b>	<b>207.0</b>	<b>\$14,230,824</b>	<b>199.8</b>	<b>\$14,480,195</b>	<b>\$14,268,727</b>	<b>201.4</b>	<b>\$14,953,057</b>	<b>203.0</b>	<b>\$15,439,224</b>	<b>3.3%</b>



# Manchester Essex Regional School District

## FY 2017 Operating Budget

DOE Account Code	Budget Summary	Expended 2012-2013	% Increase	Expended 2013 - 2014	% Increase	2014-2015 Budget	2014-2015 Actual	% Increase	2015-2016 Budget	% Increase vs. Prior Budget	2016-2017 Budget	% Increase vs. Prior Budget
	<b>OPERATING EXPENSES</b>											
1000	District Admin. Expenses	\$249,395	37.8%	\$260,560	4.5%	\$246,550	\$190,383	-26.9%	\$271,000	9.9%	\$259,583	-4.2%
2000	Bldg. Instr. Supplies/Equip	\$285,706	-21.4%	\$298,047	4.3%	\$345,034	\$300,842	0.9%	\$341,318	-1.1%	\$345,355	1.2%
2100	SPED Admin. Expenses	\$28,525	16.2%	\$46,368	62.5%	\$30,200	\$20,345	-56.1%	\$37,800	25.2%	\$28,500	-24.6%
2210	Bldg. Admin. Expenses	\$45,848	16.1%	\$49,061	7.0%	\$45,706	\$38,412	-21.7%	\$46,850	2.5%	\$45,600	-2.7%
2300	SPED Contracted Services	\$164,345	-37.1%	\$183,984	11.9%	\$220,000	\$189,456	3.0%	\$285,783	29.9%	\$230,000	-19.5%
2350	Professional Development	\$47,830	-18.8%	\$51,043	6.7%	\$40,500	\$49,074	-3.9%	\$40,500	0.0%	\$50,500	24.7%
2400	New Curriculum Materials	\$92,367	-0.8%	\$84,592	-8.4%	\$66,737	\$32,008	-62.2%	\$71,000	6.4%	\$61,000	-14.1%
2451	Instructional Technology**	\$115,273	-12.0%	\$119,336	3.5%	\$179,518	\$219,496	83.9%	\$213,018	18.7%	\$236,267	10.9%
3200	Health Expenses	\$9,980	163.7%	\$7,263	-27.2%	\$9,050	\$7,515	3.5%	\$8,800	-2.8%	\$7,800	-11.4%
3300	Transportation/Traffic	\$310,712	3.4%	\$323,534	4.1%	\$340,000	\$321,833	-0.5%	\$350,800	3.2%	\$367,000	4.6%
3300	SPED Transportation	\$242,363	52.6%	\$290,264	19.8%	\$300,000	\$284,440	-2.0%	\$346,150	15.4%	\$300,000	-13.3%
3500	Athletics/Student Activities	\$52,828	-22.5%	\$77,463	46.6%	\$88,000	\$77,052	-0.5%	\$88,627	0.7%	\$86,500	-2.4%
4100	Utilities	\$439,409	-1.0%	\$452,453	3.0%	\$571,000	\$482,819	6.7%	\$571,000	0.0%	\$541,500	-5.2%
4110	Custodial Supplies	\$61,905	-26.7%	\$69,570	12.4%	\$42,000	\$45,977	-33.9%	\$42,000	0.0%	\$55,977	33.3%
4200	Maintenance	\$457,949	14.5%	\$444,137	-3.0%	\$541,480	\$677,013	52.4%	\$590,840	9.1%	\$592,600	0.3%
5000	Insurance & Other Benefits	\$3,316,608	3.0%	\$3,520,983	6.2%	\$3,888,291	\$3,557,321	1.0%	\$4,239,333	9.0%	\$4,473,567	5.5%
7000	Facility Capital Expense	\$208,162	235.4%	\$139,930	-32.8%	\$60,000	\$59,531	-57.5%	\$100,000	66.7%	\$100,000	0.0%
9100	SPED Tuition-Out/Summer	\$797,828	-34.2%	\$749,820	-6.0%	\$961,094	\$826,235	10.2%	\$763,329	-20.6%	\$786,983	3.1%
	<b>Subtotal OPERATIONS</b>	<b>\$6,927,035</b>	<b>-2.5%</b>	<b>\$7,168,410</b>	<b>3.5%</b>	<b>\$7,975,160</b>	<b>\$7,379,750</b>	<b>2.9%</b>	<b>\$8,408,148</b>	<b>5.4%</b>	<b>\$8,568,732</b>	<b>1.9%</b>
	<b>TOTAL</b>	<b>\$20,540,052</b>	<b>4.5%</b>	<b>\$21,399,234</b>	<b>4.2%</b>	<b>\$22,455,355</b>	<b>\$21,648,478</b>	<b>1.2%</b>	<b>\$23,361,205</b>	<b>4.0%</b>	<b>\$24,007,956</b>	<b>2.8%</b>
	(Less: Funded Outside of General Fund)	(\$680,000)		(\$570,000)		(\$900,000)	(\$150,000)	-73.7%	(\$400,000)	-55.6%	(\$325,000)	
	<b>General Fund Operating Spending</b>	<b>\$19,860,052</b>	<b>4.3%</b>	<b>\$20,829,234</b>	<b>4.9%</b>	<b>\$21,555,355</b>	<b>\$21,498,478</b>	<b>3.2%</b>	<b>\$22,961,205</b>	<b>6.5%</b>	<b>\$23,682,956</b>	<b>3.1%</b>
	Contribution to Stabilization Fund	\$197,423		\$0		\$0	\$0		\$0		\$0	
	<b>Total Budgetary Spending</b>	<b>\$20,057,475</b>	<b>5.3%</b>	<b>\$20,829,234</b>	<b>3.8%</b>	<b>\$21,555,355</b>	<b>\$21,498,478</b>	<b>3.2%</b>	<b>\$22,961,205</b>	<b>6.5%</b>	<b>\$23,682,956</b>	<b>3.1%</b>

\*MERSD Budget reformatted (including prior periods) to show School Choice activity separately from General Fund, in accordance with DESE guidelines

\*\*FY-15/FY-16 Technology costs includes annual portion of leases for new security and phone systems.



# Manchester Essex Regional School District

## FY 2017 Budget

DOE Account Code	Memorial Elementary	2012-2013 Staffing Level	2012-2013 Expended	2013-2014 Staffing Level	2013 - 2014 Expended	2014-2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015-2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016-2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
2210:	Principal	1.0	\$111,832	1.0	\$114,963	1.0	\$116,687	\$116,687	1.0	\$118,663	1.7%	1.0	\$121,629	2.5%
2210:	Secretary	1.0	\$46,123	1.0	\$49,474	1.0	\$50,216	\$50,216	1.0	\$51,194	1.9%	1.0	\$52,474	2.5%
2305:	Classroom Teachers	29.0	\$1,972,879	28.9	\$1,929,886	27.9	\$1,895,972	\$1,852,196	26.4	\$1,829,580	-3.5%	28.0	\$1,945,891	6.4%
2310:	Special Ed Teachers	5.3	\$412,311	7.8	\$531,209	7.8	\$573,205	\$472,060	6.1	\$459,474	-19.8%	6.1	\$451,764	-1.7%
2315:	Special Ed Team Chair	0.6	\$51,119	0.6	\$51,631	0.6	\$52,405	\$51,836	0.6	\$53,326	1.8%	0.6	\$54,393	2.0%
2325:	Substitutes		\$62,120		\$84,778		\$55,000	\$55,135		\$75,000	36.4%		\$75,000	0.0%
2330:	Teaching Assistants	13.5	\$316,402	15.7	\$357,657	14.9	\$382,368	\$396,185	13.9	\$328,305	-14.1%	13.9	\$335,584	2.2%
2340:	Library/Media Coordinator	1.0	\$65,787	1.0	\$68,817	1.0	\$72,257	\$72,257	1.0	\$76,009	5.2%	1.0	\$81,402	7.1%
2710:	Guidance Counselor	0.6	\$43,070	0.8	\$48,032	0.8	\$50,516	\$41,701	0.8	\$51,454	1.9%	0.8	\$54,308	5.5%
2800:	Psychologist	1.0	\$62,605	1.0	\$65,616	1.0	\$69,012	\$68,699	1.0	\$72,721	5.4%	1.0	\$76,667	5.4%
3200:	Nurse	1.0	\$62,387	1.0	\$66,329	1.0	\$66,703	\$66,703	1.0	\$67,929	1.8%	1.0	\$69,288	2.0%
3400:	Cafeteria/Recess Aides		\$25,242		\$22,038		\$27,908	\$32,925		\$25,000	-10.4%		\$25,000	0.0%
3520:	Student Activity Stipends		\$9,843		\$9,352		\$10,080	\$9,495		\$9,035	-10.4%		\$9,216	2.0%
4110:	Custodians	3.5	\$164,378	3.5	\$174,365	1.5	\$81,630	\$52,085	0.0	\$3,500	-95.7%	0.0	\$3,500	0.0%
	<b>Subtotal SALARIES</b>	<b>57.5</b>	<b>\$3,406,098</b>	<b>62.3</b>	<b>\$3,574,147</b>	<b>58.5</b>	<b>\$3,503,960</b>	<b>\$3,338,180</b>	<b>52.8</b>	<b>\$3,221,190</b>	<b>-8.1%</b>	<b>54.4</b>	<b>\$3,356,116</b>	<b>4.2%</b>
	<b>OPERATING EXPENSES</b>													
2000:	Instructional Supplies		\$79,707		\$88,140		\$95,499	\$79,426		\$92,310	-3.3%		\$86,957	-5.8%
2210:	Administrative Expenses		\$9,197		\$8,084		\$9,010	\$3,250		\$9,900	9.9%		\$7,900	-20.2%
2451:	Instructional Technology		\$24,679		\$31,162		\$50,875	\$59,894		\$50,875	0.0%		\$54,500	7.1%
4100:	Utilities		\$120,294		\$126,885		\$185,500	\$128,745		\$185,500	0.0%		\$160,000	-13.7%
	<b>Subtotal OPERATIONS</b>		<b>\$233,877</b>		<b>\$254,272</b>		<b>\$340,884</b>	<b>\$271,315</b>		<b>\$338,585</b>	<b>-0.7%</b>		<b>\$309,357</b>	<b>-8.6%</b>
	<b>TOTAL</b>		<b>\$3,639,975</b>		<b>\$3,828,419</b>		<b>\$3,844,844</b>	<b>\$3,609,495</b>		<b>\$3,559,775</b>	<b>-7.4%</b>		<b>\$3,665,473</b>	<b>3.0%</b>



# Manchester Essex Regional School District

## FY 2017 Budget

DOE Account Code	Essex Elementary	2012-2013 Staffing Level	2012-2013 Expended	2013-2014 Staffing Level	2013 - 2014 Expended	2014-2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015-2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016-2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
2210:	Principal	1.0	\$108,238	1.0	\$111,269	1.0	\$112,938	\$114,438	1.0	\$116,380	3.0%	1.0	\$119,228	2.4%
2210:	Secretary	1.0	\$45,958	1.0	\$49,260	1.0	\$50,216	\$50,216	1.0	\$51,194	1.9%	1.0	\$52,474	2.5%
2305:	Classroom Teachers	18.1	\$1,335,371	18.1	\$1,346,593	17.1	\$1,351,687	\$1,320,156	17.1	\$1,388,730	2.7%	17.1	\$1,452,668	4.6%
2310:	Special Ed Teachers	4.3	\$312,926	4.3	\$323,468	4.3	\$344,555	\$328,904	4.2	\$309,090	-10.3%	4.2	\$320,955	3.8%
2315:	Special Ed Team Chair	0.4	\$34,080	0.4	\$34,420	0.4	\$34,937	\$34,557	0.4	\$35,551	1.8%	0.4	\$36,262	2.0%
2325:	Substitutes		\$28,975		\$40,882		\$30,000	\$27,750		\$50,000	66.7%		\$50,000	0.0%
2330:	Teaching Assistants	9.5	\$257,325	11.1	\$283,781	10.6	\$281,941	\$267,164	11.4	\$279,131	-1.0%	11.4	\$299,709	7.4%
2340:	Library/Media Coordinator	1.0	\$86,559	1.0	\$87,425	1.0	\$88,736	\$88,736	1.0	\$90,292	1.8%	1.0	\$92,098	2.0%
2710:	Guidance Counselor	1.0	\$77,531	0.6	\$32,749	0.6	\$34,685	\$34,685	0.6	\$36,807	6.1%	0.6	\$39,040	6.1%
2800:	Psychologist	0.6	\$54,618	1.0	\$90,231	1.0	\$91,562	\$91,562	1.0	\$93,138	1.7%	1.0	\$94,971	2.0%
3200:	Nurse	1.0	\$82,230	1.0	\$86,051	1.0	\$87,342	\$87,342	1.0	\$88,877	1.8%	1.0	\$92,098	3.6%
3400:	Cafeteria/Recess Aides		\$16,637		\$16,466		\$22,330	\$16,279		\$17,500	-21.6%		\$17,500	0.0%
3520:	Student Activity Stipends		\$11,145		\$10,523		\$8,903	\$10,829		\$11,901	33.7%		\$12,139	2.0%
4110:	Custodians	2.5	\$106,511	2.5	\$81,437	1.5	\$79,630	\$77,342	1.5	\$78,194	-1.8%	1.5	\$80,062	2.4%
	<b>Subtotal SALARIES</b>	<b>40.4</b>	<b>\$2,558,105</b>	<b>42.0</b>	<b>\$2,594,556</b>	<b>39.5</b>	<b>\$2,619,462</b>	<b>\$2,549,961</b>	<b>40.2</b>	<b>\$2,646,784</b>	<b>1.0%</b>	<b>40.2</b>	<b>\$2,759,204</b>	<b>4.2%</b>
	<b>OPERATING EXPENSES</b>													
2000:	Instructional Supplies		\$50,698		\$61,616		\$55,374	\$53,397		\$58,645	5.9%		\$57,283	-2.3%
2210:	Administrative Expenses		\$6,811		\$6,209		\$6,096	\$4,773		\$6,350	4.2%		\$6,350	0.0%
2451:	Instructional Technology		\$30,810		\$23,549		\$53,375	\$48,981		\$50,875	-4.7%		\$54,500	7.1%
4100:	Utilities		\$74,108		\$81,545		\$109,500	\$84,639		\$109,500	0.0%		\$105,500	-3.7%
	<b>Subtotal OPERATIONS</b>		<b>\$162,427</b>		<b>\$172,920</b>		<b>\$224,345</b>	<b>\$191,791</b>		<b>\$225,370</b>	<b>0.5%</b>		<b>\$223,633</b>	<b>-0.8%</b>
	<b>TOTAL</b>		<b>\$2,720,532</b>		<b>\$2,767,476</b>		<b>\$2,843,807</b>	<b>\$2,741,751</b>		<b>\$2,872,154</b>	<b>1.0%</b>		<b>\$2,982,837</b>	<b>3.9%</b>



# Manchester Essex Regional School District

## FY 2017 Budget

DOE Account Code	Manchester-Essex Regional High School	2012- 2013 Staffing Level*	2012-2013 Expended	2013- 2014 Staffing Level	2013 - 2014 Expended	2014-2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015-2016 Staffing Level	2015-2016 Budget	% Increase	2016-2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
2210	Principal & Assistant Principal*	2.0	\$205,565	2.0	\$218,938	2.0	\$213,618	\$213,618	2.0	\$217,272	1.7%	1.5	\$174,826	-19.5%
2210	Secretaries	2.0	\$92,216	2.0	\$95,865	2.0	\$97,294	\$97,302	2.0	\$99,203	2.0%	2.0	\$101,692	2.5%
2305	Classroom Teachers	33.5	\$2,350,974	32.9	\$2,364,266	32.9	\$2,482,803	\$2,440,524	33.8	\$2,612,628	5.2%	33.8	\$2,714,079	3.9%
2310	Special Ed Teachers	5.0	\$310,964	5.0	\$337,924	5.0	\$355,785	\$358,956	5.2	\$379,317	6.6%	5.2	\$394,365	4.0%
2315	MS/HS Special Ed Team Chair	0.5	\$43,280	0.5	\$43,713	0.5	\$45,031	\$44,368	0.5	\$45,819	1.7%	0.5	\$46,736	2.0%
2325	Substitutes		\$26,625		\$47,652		\$28,000	\$61,735		\$50,000	78.6%		\$50,000	0.0%
2330	Teaching Assistants	4.0	\$109,322	2.4	\$63,053	2.4	\$65,444	\$54,136	2.2	\$55,358	-15.4%	2.2	\$56,365	1.8%
2340	Library/Media Coordinator	1.0	\$86,559	1.0	\$87,425	1.0	\$88,736	\$44,368	0.4	\$36,117	-59.3%	0.4	\$36,839	2.0%
2710	Guidance Counselors	2.0	\$182,648	2.9	\$246,951	2.9	\$256,164	\$251,290	3.0	\$268,502	4.8%	3.0	\$273,873	2.0%
2800	Adjustment Counselor	1.0	\$93,890	0.6	\$44,924	0.6	\$45,598	\$48,902	0.8	\$63,845	40.0%	1.0	\$83,894	31.4%
2800	Psychologist**	0.0	\$0	0.0	\$0		\$0	\$33,289	0.5	\$35,125	NM	0.5	\$37,073	5.5%
3200	Nurse	1.0	\$79,879	1.0	\$86,051	1.0	\$87,342	\$87,342	1.0	\$88,877	1.8%	1.0	\$90,655	2.0%
3510	Athletics		\$270,599		\$310,607		\$306,417	\$316,216		\$319,088	4.1%	0.5	\$321,352	0.7%
3520	Student Activities Stipends		\$63,300		\$79,842		\$89,329	\$79,778		\$79,084	-11.5%		\$80,666	2.0%
4110	Custodians	3.3	\$182,263	3.3	\$181,261	2.0	\$158,789	\$152,685	2.0	\$154,012	-3.0%	2.0	\$145,990	-5.2%
	<b>Subtotal SALARIES</b>	<b>55.3</b>	<b>\$4,098,084</b>	<b>53.6</b>	<b>\$4,208,469</b>	<b>52.3</b>	<b>\$4,320,348</b>	<b>\$4,284,509</b>	<b>53.4</b>	<b>\$4,504,247</b>	<b>4.3%</b>	<b>53.6</b>	<b>\$4,608,403</b>	<b>2.3%</b>
	<b>OPERATING EXPENSES</b>													
2000	Instructional Supplies		\$92,453		\$82,981		\$103,408	\$88,657		\$101,363	-2.0%		\$103,862	2.5%
2210	Administrative Expenses		\$25,696		\$25,565		\$20,520	\$23,328		\$20,520	0.0%		\$20,770	1.2%
2451	Instructional Technology		\$33,450		\$40,588		\$37,634	\$62,431		\$45,634	21.3%		\$53,633	17.5%
3510	Athletic Supplies & Services	***	\$0	***	\$31,659		\$35,000	\$32,015		\$33,500	-4.3%		\$33,500	0.0%
3520	Student Activities	****	\$46,505	****	\$40,721		\$45,000	\$40,027		\$45,000	0.0%		\$45,000	0.0%
4100	Utilities		\$245,007		\$244,023		\$276,000	\$269,434		\$276,000	0.0%		\$276,000	0.0%
	<b>Subtotal OPERATIONS</b>		<b>\$443,110</b>		<b>\$465,537</b>		<b>\$517,562</b>	<b>\$515,891</b>		<b>\$522,017</b>	<b>0.9%</b>		<b>\$532,765</b>	<b>2.1%</b>
	<b>TOTAL</b>		<b>\$4,541,194</b>		<b>\$4,674,006</b>		<b>\$4,837,910</b>	<b>\$4,800,401</b>		<b>\$5,026,264</b>	<b>3.9%</b>		<b>\$5,141,168</b>	<b>2.3%</b>

\*HS Assistant Principal split 50/50 with Athletics beginning in FY17

\*\*0.5 Full-Time Equivalent Psychologist funded outside of budget via federal grant, prior to FY-16



# Manchester Essex Regional School District

## FY 2017 Budget

DOE Account Code	Manchester-Essex Regional Middle School	2012- 2013 Staffing Level	2012-2013 Expended	2013- 2014 Staffing Level	2013 - 2014 Expended	2014-2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015-2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016-2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
2210	Principal	1.0	\$104,553	1.0	\$108,000	1.0	\$109,620	\$109,620	1.0	\$111,489	1.7%	1.0	\$114,277	2.5%
2210	Secretaries	1.0	\$39,949	1.0	\$40,574	1.0	\$50,216	\$42,196	1.0	\$42,907	-14.6%	1.0	\$41,431	-3.4%
2305	Classroom Teachers	19.1	\$1,363,356	20.7	\$1,510,567	20.7	\$1,567,104	\$1,611,192	24.4	\$1,880,807	20.0%	24.4	\$1,920,618	2.1%
2310	Special Ed Teachers	6.0	\$413,947	6.5	\$471,697	7.0	\$539,106	\$573,536	8.4	\$623,313	15.6%	8.2	\$643,755	3.3%
2315	MS/HS Special Ed Team Chair	0.5	\$43,280	0.5	\$43,713	0.5	\$45,031	\$44,368	0.5	\$45,819	1.7%	0.5	\$46,736	2.0%
2325	Substitutes		\$15,013		\$38,132		\$15,000	\$27,603		\$35,000	133.3%		\$35,000	0.0%
2330	Teaching Assistants	4.0	\$98,433	3.6	\$92,133	3.6	\$89,305	\$114,612	4.0	\$115,416	29.2%	4.0	\$120,569	4.5%
2710	Guidance Counselors	1.0	\$90,170	1.1	\$99,003	1.1	\$98,625	\$91,664	1.0	\$91,638	-7.1%	1.0	\$93,471	2.0%
2800	Psychologist*	0.0	\$0	0.0	\$0	0.0	\$0	\$33,289	0.5	\$35,125	NM	0.5	\$37,073	5.5%
3400	Cafeteria/Recess Aides		\$0		\$0		\$0	\$3,999		\$5,009	NM		\$5,109	2.0%
3520	Student Activities Stipends		\$14,395		\$15,722		\$12,243	\$16,045		\$16,206	32.4%		\$16,530	2.0%
	<b>Subtotal SALARIES</b>	<b>32.6</b>	<b>\$2,183,096</b>	<b>34.4</b>	<b>\$2,419,541</b>	<b>34.9</b>	<b>\$2,526,250</b>	<b>\$2,668,124</b>	<b>40.8</b>	<b>\$3,002,729</b>	<b>18.9%</b>	<b>40.6</b>	<b>\$3,074,568</b>	<b>2.4%</b>
	<b>OPERATING EXPENSES</b>													
2000	Instructional Supplies		\$39,605		\$50,275		\$66,353	\$50,136		\$64,000	-3.5%		\$72,253	12.9%
2210	Administrative Expenses		\$4,145		\$9,202		\$10,080	\$7,062		\$10,080	0.0%		\$10,580	5.0%
2451	Instructional Technology		\$26,334		\$24,036		\$37,634	\$48,189		\$45,634	21.3%		\$53,633	17.5%
3520	Student Activities		\$6,323		\$5,083		\$8,000	\$5,010		\$10,127	26.6%		\$8,000	-21.0%
	<b>Subtotal OPERATIONS</b>		<b>\$76,407</b>		<b>\$88,597</b>		<b>\$122,067</b>	<b>\$110,397</b>		<b>\$129,841</b>	<b>6.4%</b>		<b>\$144,466</b>	<b>11.3%</b>
	<b>TOTAL</b>		<b>\$2,259,503</b>		<b>\$2,508,138</b>		<b>\$2,648,317</b>	<b>\$2,778,521</b>		<b>\$3,132,570</b>	<b>18.3%</b>		<b>\$3,219,034</b>	<b>2.8%</b>

\*0.5 Full-Time Equivalent Psychologist funded outside of budget via federal grant, prior to FY-16





# Manchester Essex Regional School District

## FY 2017 Budget

DOE Account Code	District Administration	2012-2013 Staffing Level	2012-2013 Expended	2013-2014 Staffing Level	2013 - 2014 Expended	2014-2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015-2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016-2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
1110	School Committee Secretary		\$3,074		\$2,877		\$10,000	\$2,690		\$10,000	0.0%		\$10,000	0.0%
1210	Superintendent	1.0	\$163,170	1.0	\$173,500	1.0	\$176,103	\$176,103	1.0	\$178,970	1.6%	1.0	\$183,444	2.5%
1210	Superintendent's Secretary	0.5	\$29,173	0.5	\$29,128	0.5	\$29,566	\$29,566	0.5	\$30,121	1.9%	0.5	\$30,875	2.5%
1410	Business Manager	1.0	\$113,316	1.0	\$126,000	1.0	\$127,890	\$127,890	1.0	\$130,033	1.7%	1.0	\$133,284	2.5%
1410	Treasurer	0.2	\$22,627	0.2	\$22,853	0.2	\$23,196	\$23,196	0.2	\$23,769	2.5%	0.2	\$24,363	2.5%
1410	Business Office	3.0	\$164,395	3.0	\$169,600	3.0	\$174,768	\$174,768	3.0	\$180,729	3.4%	3.0	\$185,247	2.5%
1450	Network Administrator	1.0	\$91,891	1.0	\$93,093	1.0	\$92,459	\$94,709	1.0	\$94,071	1.7%	1.0	\$95,953	2.0%
1450	Computer Technician	1.0	\$75,710	1.0	\$76,765	1.0	\$77,409	\$77,909	1.0	\$78,795	1.8%	1.0	\$80,371	2.0%
	<b>Subtotal SALARIES</b>	<b>7.7</b>	<b>\$663,356</b>	<b>7.7</b>	<b>\$693,816</b>	<b>7.7</b>	<b>\$711,390</b>	<b>\$706,831</b>	<b>7.7</b>	<b>\$726,489</b>	<b>2.1%</b>	<b>7.7</b>	<b>\$743,537</b>	<b>2.3%</b>
	<b>OPERATING EXPENSES</b>													
1000	Administrators' Prof. Dev.		\$9,780		\$7,823		\$11,000	\$9,894		\$10,000	-9.1%		\$10,000	0.0%
1110	School Committee Expenses		\$19,650		\$14,203		\$23,000	\$11,084		\$21,000	-8.7%		\$19,000	-9.5%
1210	Office Supplies & Postage		\$7,085		\$6,659		\$7,000	\$6,786		\$7,500	7.1%		\$7,500	0.0%
1210	Supt. Contracted Services		\$70,835		\$64,695		\$56,500	\$59,640		\$67,000	18.6%		\$69,000	3.0%
1410	Admin. Software & Support		\$49,860		\$55,519		\$54,500	\$50,601		\$56,250	3.2%		\$63,250	12.4%
1430	Legal Services		\$50,272		\$67,656		\$55,000	\$5,133		\$70,000	27.3%		\$48,000	-31.4%
1450	Technology Equipment		\$35,884		\$39,033		\$33,250	\$42,153		\$33,250	0.0%		\$36,833	10.8%
5100	Essex Regional Retirement		\$385,062		\$426,747		\$457,000	\$456,811		\$493,560	8.0%		\$582,125	17.9%
5200	Health & Life Insurance	*	\$2,080,855	*	\$2,189,574	*	\$2,354,566	\$2,113,334	*	\$2,519,850	7.0%	*	\$2,335,823	-7.3%
5250	Health & Life Insurance -Retirees		\$505,801		\$524,015		\$609,375	\$558,858		\$492,052	-19.3%		\$727,027	47.8%
5250	OPEB Trust Contribution		\$0		\$0		\$50,000	\$50,000		\$302,000	504.0%		\$417,059	38.1%
5260	Medicare Expense		\$193,601		\$207,014		\$217,350	\$208,735		\$223,871	3.0%		\$225,533	0.7%
5200	Other Insurance		\$151,289		\$173,633		\$200,000	\$169,583		\$208,000	4.0%		\$186,000	-10.6%
	<b>Subtotal OPERATIONS</b>		<b>\$3,559,975</b>		<b>\$3,776,573</b>		<b>\$4,128,541</b>	<b>\$3,742,612</b>		<b>\$4,504,333</b>	<b>9.1%</b>		<b>\$4,727,150</b>	<b>4.9%</b>
	<b>TOTAL</b>		<b>\$4,223,332</b>		<b>\$4,470,389</b>		<b>\$4,839,931</b>	<b>\$4,449,443</b>		<b>\$5,230,822</b>	<b>8.1%</b>		<b>\$5,470,687</b>	<b>4.6%</b>

\*Funded in portion outside of the General Fund, via School Choice Funds. See revenue summary for additional detail.



# Manchester Essex Regional School District

## FY 2017 Budget

DOE Account Code	Facilities	2012-2013 Staffing Level	2012- 2013 Expended	2013-2014 Staffing Level	2013 - 2014 Expended	2014-2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015-2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016-2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
4200	Facilities Manager	1.0	\$86,375	1.0	\$87,209	1.0	\$88,472	\$72,551	1.0	\$84,625	-4.3%	1.0	\$100,450	18.7%
4200	Maintenance Technician*	0.0	\$0	0.0	\$0	0.0	\$0	\$0	1.0	\$57,013	NM	1.0	\$58,438	2.5%
4200	Facilities Secretary	0.0	\$0	0.5	\$19,103	0.5	\$17,703	\$1,273	0.0	\$0	-100.0%	0.0	\$0	
	<b>Subtotal SALARIES</b>	<b>1.0</b>	<b>\$86,375</b>	<b>1.5</b>	<b>\$106,312</b>	<b>1.5</b>	<b>\$106,175</b>	<b>\$73,824</b>	<b>2.0</b>	<b>\$141,638</b>	<b>33.4%</b>	<b>2.0</b>	<b>\$158,888</b>	<b>12.2%</b>
	<b>OPERATING EXPENSES</b>													
4110	Custodial Supplies**		\$61,905		\$69,570		\$42,000	\$45,977		\$42,000	0.0%		\$55,977	33.3%
4200	Bldg & Grds Maintenance-Memorial		\$105,041		\$78,152		\$78,500	\$105,473		\$78,500	0.0%		\$78,500	0.0%
4200	Bldg & Grds Maintenance-Essex		\$54,030		\$66,692		\$60,500	\$75,723		\$60,500	0.0%		\$60,500	0.0%
4200	Bldg & Grds Maintenance-MERHS		\$124,768		\$87,397		\$116,000	\$214,209		\$116,000	0.0%		\$116,000	0.0%
4210	Contracted Services***		\$174,110		\$211,896		\$286,480	\$281,607		\$335,840	17.2%		\$337,600	0.5%
4220	Capital Repairs		\$208,162		\$139,930		\$60,000	\$59,531		\$100,000	66.7%		\$100,000	0.0%
	<b>Subtotal OPERATIONS</b>		<b>\$728,016</b>		<b>\$653,638</b>		<b>\$643,480</b>	<b>\$782,521</b>		<b>\$732,840</b>	<b>13.9%</b>		<b>\$748,577</b>	<b>2.1%</b>
	<b>TOTAL</b>		<b>\$814,391</b>		<b>\$759,950</b>		<b>\$749,655</b>	<b>\$856,345</b>		<b>\$874,478</b>	<b>16.7%</b>		<b>\$907,465</b>	<b>3.8%</b>

\*New Maintenance Technician position funded in FY-16 via savings from outsourcing of custodial services (see below)

\*\*\$25K of Custodial Supplies funded via Building Rental fees, outside of the budget, in FY-15, FY-16. FY-17 offset is \$15K, causing budget increase.

\*\*\*FY-15 increase in contracted service relates to outsourcing of 4.0 FTE night-time custodial positions.



# *Manchester Essex Regional School District* *FY 2017 Budget*

DOE Account Codes	Non-Instructional Services	2012- 2013 Staffing Level	2012-2013 Expended	2013- 2014 Staffing Level	2013 - 2014 Expended	2014- 2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015- 2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016- 2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
3000:	Title IX Coordinator		\$5,000		\$5,000		\$5,000	\$5,000		\$5,075	1.5%		\$5,177	2.0%
3200:	Nurse Substitutes		\$6,069		\$5,562		\$5,000	\$9,414		\$6,000	20.0%		\$6,000	0.0%
3600:	Emergency Response Liaison		\$3,000		\$0		\$3,000	\$0		\$0	-100.0%		\$0	
5500:	Crossing Guards	2.0	\$3,524	2.0	\$3,759	2.0	\$4,568	\$1,700	2.0	\$4,500	-1.5%	2.0	\$4,500	0.0%
	<b>Subtotal SALARIES</b>	<b>2.0</b>	<b>\$17,592</b>	<b>2.0</b>	<b>\$14,321</b>	<b>2.0</b>	<b>\$17,568</b>	<b>\$16,114</b>	<b>2.0</b>	<b>\$15,575</b>	<b>-11.3%</b>	<b>2.0</b>	<b>\$15,677</b>	<b>0.7%</b>
	<b>OPERATING EXPENSES</b>													
3200:	School Physician		\$5,000		\$3,000		\$3,000	\$2,500		\$3,000	0.0%		\$3,000	0.0%
3200:	Nurses' Professional Development		\$150		\$225		\$500	\$0		\$500	0.0%		\$500	0.0%
3200:	Nurses' Supplies		\$4,980		\$4,263		\$6,050	\$5,015		\$5,800	-4.1%		\$4,800	-17.2%
3300:	Transportation Contracted Services		\$290,712		\$295,691		\$310,000	\$298,451		\$319,300	3.0%		\$335,000	4.9%
3300:	Transportation Maint. & Supplies		\$20,000		\$26,518		\$30,000	\$21,102		\$30,000	0.0%		\$30,000	0.0%
3600:	School Security Contracted		\$0		\$1,325		\$0	\$2,280		\$1,500	NM		\$2,000	33.3%
	<b>Subtotal OPERATIONS</b>		<b>\$320,842</b>		<b>\$331,022</b>		<b>\$349,550</b>	<b>\$329,348</b>		<b>\$360,100</b>	<b>3.0%</b>		<b>\$375,300</b>	<b>4.2%</b>
	<b>TOTAL</b>		<b>\$338,435</b>		<b>\$345,343</b>		<b>\$367,118</b>	<b>\$345,462</b>		<b>\$375,675</b>	<b>2.3%</b>		<b>\$390,977</b>	<b>4.1%</b>



## Manchester Essex Regional School District FY 2017 Budget

DOE Account Codes	District-Wide Instructional Services	2012-2013 Staffing Level	2012-2013 Expended	2013-2014 Staffing Level	2013 - 2014 Expended	2014- 2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015- 2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016- 2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
2100:	Curriculum & Instructional Technology Direct	1.0:	\$115,974	1.0:	\$119,221	1.0:	\$121,009	\$121,009	1.0:	\$123,049	1.7%	1.0:	\$126,126	2.5%
2210:	Substitute Building Secretaries		\$5,220		\$713		\$2,500	\$2,475		\$2,500	0.0%		\$2,500	0.0%
2300:	Dept. Heads/Team/Curr Leaders		\$84,073		\$83,608		\$84,096	\$86,424		\$87,728	4.3%		\$89,483	2.0%
2300:	Cohort Coaches		\$8,616		\$8,704		\$8,833	\$8,836		\$8,968	1.5%		\$9,147	2.0%
2300:	Prof. Dvlpmt Committee/MERSD-U		\$5,250		\$8,796		\$16,812	\$5,998		\$17,065	1.5%		\$17,406	2.0%
2300:	Longevity		\$66,050		\$78,560		\$85,000	\$83,212		\$86,250	1.5%		\$100,000	15.9%
2440:	ELL Coordinator	0.7:	\$38,749	0.8:	\$48,430	0.8:	\$50,516	\$0	1.0:	\$66,554	31.7%	1.0:	\$70,166	5.4%
2440:	Tutors (LEP, 504, H&H, etc.)		\$25,405		\$6,823		\$48,570	\$65,697		\$27,000	-44.4%		\$27,000	0.0%
5200:	Sick Leave Buy Back		\$26,970		\$21,256		\$20,000	\$20,000		\$20,000	0.0%		\$20,000	0.0%
	<b>Subtotal SALARIES</b>	<b>1.7:</b>	<b>\$376,307</b>	<b>1.8:</b>	<b>\$376,111</b>	<b>1.8:</b>	<b>\$437,336</b>	<b>\$393,650</b>	<b>2.0:</b>	<b>\$439,114</b>	<b>0.4%</b>	<b>2.0:</b>	<b>\$461,828</b>	<b>5.2%</b>
	<b>OPERATING EXPENSES</b>													
2300:	Curriculum Development Office		\$6,028		\$4,971		\$6,300	\$5,092		\$6,000	-4.8%		\$6,000	0.0%
2350:	Technology Staff Development		\$0		\$0		\$5,000	\$3,335		\$5,000	0.0%		\$5,000	0.0%
2400:	Curriculum/Technology Small Capital	**	\$92,367	**	\$84,592		\$66,737	\$32,008		\$91,000	36.4%		\$81,000	-11.0%
2440:	Tutor Supplies		\$0		\$1,410		\$0	\$0		\$2,500	NM		\$3,000	20.0%
2450:	District Wide Professional Development		\$47,680		\$50,818		\$35,000	\$45,739		\$35,000	0.0%		\$45,000	28.6%
	<b>Subtotal OPERATIONS</b>		<b>\$146,075</b>		<b>\$141,790</b>		<b>\$113,037</b>	<b>\$86,174</b>		<b>\$139,500</b>	<b>23.4%</b>		<b>\$140,000</b>	<b>0.4%</b>
	<b>TOTAL</b>		<b>\$522,381</b>		<b>\$517,901</b>		<b>\$550,373</b>	<b>\$479,824</b>		<b>\$578,614</b>	<b>5.1%</b>		<b>\$601,828</b>	<b>4.0%</b>



# Manchester Essex Regional School District

## FY 2017 Budget

DOE Account Codes	Student Services/ Special Education*	2012-2013 Staffing Level	2012-2013 Expended	2013-2014 Staffing Level	2013 - 2014 Expended	2014- 2015 Staffing Level	2014-2015 Budget	2014-2015 Actual	2015- 2016 Staffing Level	2015-2016 Budget	% Increase vs. Prior Budget	2016- 2017 Staffing Level	2016-2017 Budget	% Increase vs. Prior Budget
	<b>SALARIES - STAFF</b>													
2100	Student Services Director	1.0	\$119,635	1.0	\$122,985	1.0	\$124,830	\$126,330	1.0	\$126,927	1.7%	1.0	\$130,101	2.5%
2100	Student Services Secretary	1.0	\$57,880	1.0	\$58,257	1.0	\$59,131	\$59,131	1.0	\$60,243	1.9%	1.0	\$61,749	2.5%
2100	Student Services Data Admin	0.5	\$28,840	0.5	\$29,128	0.5	\$29,566	\$29,566	0.5	\$30,121	1.9%	0.5	\$30,875	2.5%
2300	Special Education Extended Services		\$7,648		\$12,219		\$12,000	\$10,594		\$14,000	16.7%		\$14,280	2.0%
2440	Special Education Tutors		\$10,000		\$20,964		\$12,180	\$11,914		\$24,000	97.0%		\$24,000	0.0%
	<b>Subtotal SALARIES</b>	<b>2.5</b>	<b>\$224,003</b>	<b>2.5</b>	<b>\$243,553</b>	<b>2.5</b>	<b>\$237,706</b>	<b>\$237,534</b>	<b>2.5</b>	<b>\$255,292</b>	<b>7.4%</b>	<b>2.5</b>	<b>\$261,005</b>	<b>2.2%</b>
	<b>OPERATING EXPENSES</b>													
2100	Legal Fees		\$18,467		\$40,100		\$22,000	\$15,777		\$30,000	36.4%		\$22,000	-26.7%
2100	Administrative Expenses & Travel		\$10,058		\$6,268		\$8,200	\$4,568		\$7,800	-4.9%		\$6,500	-16.7%
2300	Contracted Services (OT/PT, Speech, etc.)		\$164,345		\$183,984		\$220,000	\$189,456		\$285,783	29.9%		\$230,000	-19.5%
2300	Summer Program		\$69,052		\$68,957		\$76,500	\$65,237		\$77,000	0.7%		\$85,000	10.4%
2400	SPED Equipment & Instructional Supplies		\$16,382		\$6,981		\$17,900	\$23,610		\$16,000	-10.6%		\$15,900	-0.6%
2720	Special Education Testing		\$6,861		\$6,643		\$6,500	\$5,616		\$6,500	0.0%		\$6,100	-6.2%
3300	SPED/McKinney Vento Transportation		\$242,363		\$290,264		\$300,000	\$284,440		\$346,150	15.4%		\$300,000	-13.3%
9100	Tuition Out & Contingency**		\$728,776	**	\$680,863		\$884,594	\$760,998		\$686,329	-22.4%		\$701,983	2.3%
	<b>Subtotal OPERATIONS</b>		<b>\$1,256,305</b>		<b>\$1,284,060</b>		<b>\$1,535,694</b>	<b>\$1,349,701</b>		<b>\$1,455,562</b>	<b>-5.2%</b>		<b>\$1,367,483</b>	<b>-6.1%</b>
	<b>TOTAL</b>		<b>\$1,480,309</b>		<b>\$1,527,613</b>		<b>\$1,773,400</b>	<b>\$1,587,236</b>		<b>\$1,710,854</b>	<b>-3.5%</b>		<b>\$1,628,488</b>	<b>-4.8%</b>

\*Special Education instructional staff budgeted at individual school level

\*\*Each year's Tuition Out line excludes tuitions funded by grants (Circuit Breaker, IDEA, ARRA) outside General Fund budget as follows:

	2012-2013	2014-2015	2015-2016	2016-2017
Grant Funded Tuitions	\$440,949	\$421,000	\$150,000	\$155,000



# Manchester Essex Regional School District

## FY 2017 Budget

	2012-2013 Expended	% Increase	2013 - 2014 Expended	% Increase	2014-2015 Budget	2014-2015 Actual	% Increase	2015-2016 Budget	% Increase vs. Prior Budget	2016-2017 Budget	% Increase vs. Prior Budget
<b>Total Spending</b>											
Memorial Elementary	\$3,639,975	10.14%	\$3,828,419	5.18%	\$3,844,844	\$3,609,495	-5.72%	\$3,559,775	-7.41%	\$3,665,473	2.97%
Essex Elementary	\$2,720,532	4.15%	\$2,767,476	1.73%	\$2,843,807	\$2,741,751	-0.93%	\$2,872,154	1.00%	\$2,982,837	3.85%
High School	\$4,541,194	1.85%	\$4,674,006	2.92%	\$4,837,910	\$4,800,401	2.70%	\$5,026,264	3.89%	\$5,141,168	2.29%
Middle School	\$2,259,503	14.88%	\$2,508,138	11.00%	\$2,648,317	\$2,778,521	10.78%	\$3,132,570	18.29%	\$3,219,034	2.76%
Administration & Employee Benefits	\$4,223,332	4.77%	\$4,470,389	5.85%	\$4,839,931	\$4,449,443	-0.47%	\$5,230,822	8.08%	\$5,470,687	4.59%
Facilities	\$814,391	29.19%	\$759,950	-6.68%	\$749,655	\$856,345	12.68%	\$874,478	16.65%	\$907,465	3.77%
Non-Instructional Services	\$338,435	4.36%	\$345,343	2.04%	\$367,118	\$345,462	0.03%	\$375,675	2.33%	\$390,977	4.07%
District-Wide Instruction	\$522,381	22.42%	\$517,901	-0.86%	\$550,373	\$479,824	-7.35%	\$578,614	5.13%	\$601,828	4.01%
Student Services*	\$1,480,309	-21.77%	\$1,527,613	3.20%	\$1,773,400	\$1,587,236	3.90%	\$1,710,854	-3.53%	\$1,628,488	-4.81%
<b>TOTAL</b>	<b>\$20,540,052</b>	<b>4.54%</b>	<b>\$21,399,234</b>	<b>4.18%</b>	<b>\$22,455,355</b>	<b>\$21,648,478</b>	<b>1.16%</b>	<b>\$23,361,205</b>	<b>4.03%</b>	<b>\$24,007,956</b>	<b>2.77%</b>
(Less: Funded Outside of General Fund)	(\$680,000)		(\$570,000)		(\$900,000)	(\$150,000)		(\$400,000)	-55.56%	(\$325,000)	-18.75%
<b>General Fund Operating Spending*</b>	<b>\$19,860,052</b>	<b>4.27%</b>	<b>\$20,829,234</b>	<b>4.88%</b>	<b>\$21,555,355</b>	<b>\$21,498,478</b>	<b>3.21%</b>	<b>\$22,961,205</b>	<b>6.52%</b>	<b>\$23,682,956</b>	<b>3.14%</b>

\*Student Services instructional staff budgeted within individual school totals

\*MERSD Budget reformatted to show School Choice activity separately from General Fund, in accordance with DESE guidelines

Salaries	\$13,613,018	8.57%	\$14,230,824	4.54%	\$14,480,195	\$14,268,727	0.27%	\$14,953,057	3.27%	\$15,439,224	3.25%
Expenses	\$6,247,035	-4.01%	\$6,598,410	5.62%	\$7,075,160	\$7,229,750	9.57%	\$8,008,148	13.19%	\$8,243,732	2.94%
Total	\$19,860,052	4.27%	\$20,829,234	4.88%	\$21,555,355	\$21,498,478	3.21%	\$22,961,205	6.52%	\$23,682,956	3.14%

**Enrollment as of Oct. 1, 2016**

<b>Students by School</b>	<b>Pre-K</b>	<b>K</b>	<b>Gr 1</b>	<b>Gr 2</b>	<b>Gr 3</b>	<b>Gr 4</b>	<b>Gr 5</b>	<b>Gr 6</b>	<b>Gr 7</b>	<b>Gr 8</b>	<b>Gr 9</b>	<b>Gr 10</b>	<b>Gr 11</b>	<b>Gr 12</b>	<b>PG</b>	<b>Total</b>
Memorial	17	35	45	62	74	70	73									376
Essex		27	39	44	45	45	48									248
Middle School								133	132	119						384
MERHS											111	99	108	115		433
<b>Total Students</b>	<b>17</b>	<b>62</b>	<b>84</b>	<b>106</b>	<b>119</b>	<b>115</b>	<b>121</b>	<b>133</b>	<b>132</b>	<b>119</b>	<b>111</b>	<b>99</b>	<b>108</b>	<b>115</b>	<b>0</b>	<b>1,441</b>
<b>Sub-Total: Resident Students</b>																
Manchester	11	36	42	62	74	67	66	84	85	74	64	54	65	67	0	851
Essex	6	26	39	43	45	47	51	46	45	35	34	31	36	36	0	520
<b>Total Resident Students</b>	<b>17</b>	<b>62</b>	<b>81</b>	<b>105</b>	<b>119</b>	<b>114</b>	<b>117</b>	<b>130</b>	<b>130</b>	<b>109</b>	<b>98</b>	<b>85</b>	<b>101</b>	<b>103</b>	<b>0</b>	<b>1,371</b>
<b>Sub-Total: School Choice Students</b>																
Memorial			3	1		1	4									9
Essex																0
Middle School								3	2	10						15
MERHS											13	14	7	12		46
<b>Total School Choice</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>10</b>	<b>13</b>	<b>14</b>	<b>7</b>	<b>12</b>	<b>0</b>	<b>70</b>
<b>Resident + Choice Students</b>	<b>17</b>	<b>62</b>	<b>84</b>	<b>106</b>	<b>119</b>	<b>115</b>	<b>121</b>	<b>133</b>	<b>132</b>	<b>119</b>	<b>111</b>	<b>99</b>	<b>108</b>	<b>115</b>	<b>0</b>	<b>1,441</b>
<b>SPED Tuition-Out</b>																
Manchester	1	2			1	2	2	2			1		2	3	1	17
Essex						1			1					1	4	7
School Choice																0
<b>Total</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>24</b>
											<b>In-District</b>		<b>SPED Tuition Out</b>			<b>Total</b>
Manchester												851	+	17	=	868
Essex												520	+	7	=	527
School Choice												70	+	0	=	70
<b>Total</b>												<b>1,441</b>		<b>24</b>		<b>1,465</b>

### Enrollment History\*

School Year	Pre-K	K	Gr 1	Gr 2	Gr 3	Gr 4	Gr 5	Gr 6	Gr 7	Gr 8	Gr 9	Gr 10	Gr 11	Gr 12	Total	Growth Rate	School Choice In	School Choice Out	Resident Total	Resident Growth
2000-01	0	88	99	107	99	94	101	113	120	91	102	83	91	78	1,266		119.5	73.6	1,147	
2001-02	0	84	92	98	108	100	99	97	109	120	96	94	76	85	1,258	-0.6%	133.0	64.8	1,125	-1.9%
2002-03	0	94	88	101	105	110	97	89	92	106	99	85	96	74	1,236	-1.7%	120.7	60.5	1,115	-0.9%
2003-04	0	83	98	90	97	104	104	91	89	94	100	98	91	87	1,226	-0.8%	137.3	48.7	1,089	-2.4%
2004-05	0	87	100	102	100	98	106	104	91	90	106	94	99	91	1,268	3.4%	149.7	36.0	1,118	2.7%
2005-06	9	90	90	99	108	105	103	105	107	93	104	101	96	98	1,308	3.2%	144.1	29.3	1,164	4.1%
2006-07	10	88	94	92	107	109	110	102	103	106	101	95	99	99	1,315	0.5%	144.3	30.3	1,171	0.6%
2007-08	19	92	92	96	107	112	110	111	109	106	114	100	98	94	1,360	3.4%	148.0	22.1	1,212	3.5%
2008-09	19	100	106	97	98	106	115	113	106	107	107	109	102	97	1,382	1.6%	142.0	13.5	1,240	2.3%
2009-10	40	109	101	110	104	100	107	122	116	109	117	110	110	102	1,457	5.4%	125.0	13.2	1,332	7.4%
2010-11	34	110	116	115	116	108	108	110	127	113	123	113	116	109	1,518	4.2%	121.0	10.0	1,397	4.9%
2011-12	35	99	112	124	122	122	113	109	118	125	121	126	110	113	1,549	2.0%	111.0	7.6	1,438	2.9%
2012-13	26	106	108	116	129	126	126	117	112	116	125	125	116	114	1,562	0.8%	96.0	9.2	1,466	1.9%
2013-14	20	99	115	109	113	130	130	126	119	110	118	116	115	112	1,532	-1.9%	80.0	11.5	1,452	-1.0%
2014-15	19	81	108	117	116	117	133	132	124	120	101	111	115	113	1,507	-1.6%	74.0	11.0	1,433	-1.3%
2015-16	17	62	84	106	119	115	121	133	132	119	111	99	108	115	1,441	-4.4%	70.0	11.0	1,371	-4.3%

\*All enrollments as of October 1st, per DESE certification process.



**FY-17 BUDGETED TEACHER FTE DISPERSION**

Step	B	M B+45	M+15	CAGS MM M+30	CAGS+15 MM+15 M+45	PhD/EdD CAGS+30 MM+30G MMG MM+30 M+60	Total
1	0.6						0.6
2	1.0	3.0		1.0			5.0
3	1.0	2.0		0.6			3.6
4	1.0	1.0		1.6			3.6
5		0.8	1.0	1.0			2.8
6	2.0	3.0		1.0		1.0	7.0
7	3.0	2.0	4.0			1.0	10.0
8	1.0	2.8	1.0	1.0			5.8
9		4.0		1.0			5.0
10		6.6	1.0	2.0		1.0	10.6
11	1.0	2.0	1.0		0.8		4.8
12	1.0	1.0	4.0	4.0	1.0		11.0
13		2.5		1.0			3.5
14		1.0	1.0		1.0	1.0	4.0
15	3.0	12.8	9.0	20.0	7.7	18.0	70.5
Total	14.6	44.5	22.0	34.2	10.5	22.0	147.8

**Full-Time Equivalent Staff**

Memorial	39.8
Essex	27.7
HS	45.7
MS	34.8
Total*	147.8

*\*Includes 4.7 grant funded FTEs that are not included in General Fund Budget*

**FY-17 SALARY SCHEDULE\***

2.00%

Step	B	M B+45	M+15	CAGS MM M+30	CAGS+15 MM+15 M+45	PhD/EdD CAGS+30 MM+30G MMG MM+30 M+60
1	\$44,048	\$49,633	\$52,364	\$55,093	\$56,471	\$57,520
2	\$45,687	\$51,915	\$54,752	\$57,586	\$58,965	\$60,041
3	\$47,325	\$54,196	\$57,139	\$60,078	\$61,458	\$62,561
4	\$48,965	\$56,478	\$59,527	\$62,572	\$63,951	\$65,083
5	\$50,602	\$58,758	\$61,912	\$65,066	\$66,443	\$67,605
6	\$52,240	\$61,041	\$64,301	\$67,558	\$68,937	\$70,125
7	\$53,663	\$63,322	\$66,688	\$70,053	\$71,431	\$72,645
8	\$55,518	\$65,603	\$69,075	\$72,544	\$73,922	\$75,167
9	\$57,703	\$67,885	\$71,462	\$75,037	\$76,416	\$77,687
10	\$59,889	\$70,166	\$73,849	\$77,529	\$78,908	\$80,210
11	\$62,073	\$72,448	\$76,237	\$79,694	\$81,402	\$82,730
12	\$64,260	\$74,727	\$78,624	\$82,516	\$83,894	\$85,252
13	\$66,443	\$77,010	\$81,009	\$85,008	\$86,388	\$87,774
14	\$68,630	\$79,294	\$83,397	\$87,503	\$88,881	\$90,293
15	\$69,288	\$79,949	\$84,053	\$90,655	\$92,098	\$93,471

### FY-16 SALARY SCHEDULE

1.5% + \$225

Step	B	M B+45	M+15	CAGS MM M+30	CAGS+15 MM+15 M+45	PhD/EdD CAGS+30 MM+30G MMG MM+30 M+60
1	\$43,184	\$48,660	\$51,337	\$54,013	\$55,364	\$56,392
2	\$44,791	\$50,897	\$53,678	\$56,457	\$57,809	\$58,864
3	\$46,397	\$53,133	\$56,019	\$58,900	\$60,253	\$61,334
4	\$48,005	\$55,371	\$58,360	\$61,345	\$62,697	\$63,807
5	\$49,610	\$57,606	\$60,698	\$63,790	\$65,140	\$66,279
6	\$51,216	\$59,844	\$63,040	\$66,233	\$67,585	\$68,750
7	\$52,611	\$62,080	\$65,380	\$68,679	\$70,030	\$71,221
8	\$54,429	\$64,317	\$67,721	\$71,122	\$72,473	\$73,693
9	\$56,572	\$66,554	\$70,061	\$73,566	\$74,918	\$76,164
10	\$58,715	\$68,790	\$72,401	\$76,009	\$77,361	\$78,637
11	\$60,856	\$71,027	\$74,742	\$78,131	\$79,806	\$81,108
12	\$63,000	\$73,262	\$77,082	\$80,898	\$82,249	\$83,580
13	\$65,140	\$75,500	\$79,421	\$83,341	\$84,694	\$86,053
14	\$67,284	\$77,739	\$81,762	\$85,787	\$87,138	\$88,523
15	\$67,929	\$78,381	\$82,405	\$88,877	\$90,292	\$91,638

### FY-18 SALARY SCHEDULE

2.25%

Step	B	M B+45	M+15	CAGS MM M+30	CAGS+15 MM+15 M+45	PhD/EdD CAGS+30 MM+30G MMG MM+30 M+60
1	\$45,039	\$50,750	\$53,542	\$56,333	\$57,742	\$58,814
2	\$46,715	\$53,083	\$55,984	\$58,882	\$60,292	\$61,392
3	\$48,390	\$55,415	\$58,425	\$61,430	\$62,841	\$63,969
4	\$50,067	\$57,749	\$60,866	\$63,980	\$65,390	\$66,547
5	\$51,741	\$60,080	\$63,305	\$66,530	\$67,938	\$69,126
6	\$53,415	\$62,414	\$65,748	\$69,078	\$70,488	\$71,703
7	\$54,870	\$64,747	\$68,188	\$71,629	\$73,038	\$74,280
8	\$56,767	\$67,079	\$70,629	\$74,176	\$75,585	\$76,858
9	\$59,001	\$69,412	\$73,070	\$76,725	\$78,135	\$79,435
10	\$61,237	\$71,745	\$75,511	\$79,273	\$80,683	\$82,015
11	\$63,470	\$74,078	\$77,952	\$81,487	\$83,234	\$84,591
12	\$65,706	\$76,408	\$80,393	\$84,373	\$85,782	\$87,170
13	\$67,938	\$78,743	\$82,832	\$86,921	\$88,332	\$89,749
14	\$70,174	\$81,078	\$85,273	\$89,472	\$90,881	\$92,325
15	\$70,847	\$81,748	\$85,944	\$92,695	\$94,170	\$95,574

1. Size of Local Assessment		
<u>State Aid</u>		
Chapter 70	\$2,850,168	
Transportation Aid	\$96,000	
(Less: Choice Sending Tuition)	(\$60,000)	
<b>Sub-Total - State Aid</b>	<b>\$2,886,168</b>	
<u>Other Revenues</u>		
Bank Interest	\$5,000	
Other Miscellaneous	\$28,000	
Medicaid Reimbursement	\$20,000	
Contribution to Stabilization	\$0	
Use of Excess & Deficiency	\$0	
<b>Sub-Total - Other Revenues/Funding</b>	<b>\$53,000</b>	
<b>Total Funding: State Aid &amp; Other</b>	<b>\$2,939,168</b>	
<b>Total FY-17 Expense Budget</b>	<b>\$23,682,956</b>	
Less: State Aid & Other	(\$2,939,168)	
<b>Local Assessments Required to Fund FY-17 Budget</b>	<b>\$20,743,788</b>	

2. Local Assessment Breakdown: Instructional & Non-Instructional Costs			
FY-17 Instructional Spending	\$14,725,564	62.17790%	
FY-17 Non-Instructional Spending	\$8,957,392	37.82210%	
<b>Total FY-17 Budget: Instructional &amp; Non-Instructional Spending</b>	<b>\$23,682,956</b>	<b>100.00000%</b>	
<b>FY-17 Local Assessments (from Part 1, above)</b>	<b>\$20,743,788</b>	<b>% of Total</b>	
Instructional Portion	\$12,898,051	62.17790%	
Non-Instructional Portion	\$7,845,737	37.82210%	
<b>Total Operating Assessment: Instructional &amp; Non-Instructional</b>	<b>\$20,743,788</b>	<b>100.00%</b>	

3. Apportionment of Assessment by Category (per Regional Agreement)			
<b>A. Instructional Portion</b>			
25% Apportioned Based on Equalized Property Valuations (EQV)	\$3,224,513	25.00%	
75% Apportioned Based on Student Enrollment	\$9,673,539	75.00%	
<b>Total Instructional Portion</b>	<b>\$12,898,051</b>	<b>100.00%</b>	
<u>Average EQV: Latest at time of FY-15 to FY-17 Budgets</u>			
Manchester	\$2,265,046,300	74.44%	
Essex	\$777,556,733	25.56%	
Combined Average EQV, FY-15 to FY-17	\$3,042,603,033	100.00%	
Manchester: EQV-Based Instructional Apportionment	\$2,400,468	74.44%	
Essex: EQV-Based Instructional Apportionment	\$824,045	25.56%	
<b>Combined: EQV-Based Instructional Assessment</b>	<b>\$3,224,513</b>	<b>100.00%</b>	
<u>Average Oct. 1 Enrollment: 2013-2015</u>			
Manchester	890	61.63%	
Essex	554	38.37%	
Total Average Enrollment 2013-2015	1,445	100.00%	
Manchester: Enrollment-Based Instructional Apportionment	\$5,961,703	61.63%	
Essex: Enrollment-Based Instructional Apportionment	\$3,711,835	38.37%	
<b>Combined: Enrollment-Based Instructional Assessment</b>	<b>\$9,673,539</b>	<b>100.00%</b>	
<b>B. Non-Instructional Portion</b>			
25% Apportioned Based on Equalized Property Valuations (EQV)	\$1,961,434	25.00%	
75% Apportioned Based on Town Populations	\$5,884,303	75.00%	
<b>Total Non-Instructional Portion</b>	<b>\$7,845,737</b>	<b>100.00%</b>	
<u>Average EQV: Latest at time of FY-14 to FY-16 Budgets</u>			
Manchester	\$2,265,046,300	74.44%	
Essex	\$777,556,733	25.56%	
Combined Average EQV, FY-14 to FY-16	\$3,042,603,033	100.00%	
Manchester: EQV-Based Non-Instructional Apportionment	\$1,460,177	74.44%	
Essex: EQV-Based Non-Instructional Apportionment	\$501,257	25.56%	
<b>Combined: EQV-Based Non-Instructional Assessment</b>	<b>\$1,961,434</b>	<b>100.00%</b>	
<u>Town Populations</u>			
Manchester Population 2010 U.S. Census	5,136	59.44%	
Essex Population 2010 U.S. Census	3,504	40.56%	
Combined Town Populations	8,640	100.00%	
Manchester: Population-Based Non-Instructional Apportionment	\$3,497,891	59.44%	
Essex: Population-Based Non-Instructional Apportionment	\$2,386,412	40.56%	
<b>Combined: Population-Based Non-Instructional Assessment</b>	<b>\$5,884,303</b>	<b>100.00%</b>	

4. APPORTIONMENT SUMMARY			
Instructional: EQV-Based	Manchester	Essex	Combined
Instructional: Enrollment-Based	\$2,400,468	\$824,045	\$3,224,513
<b>Total Instructional Assessment</b>	<b>\$8,362,171</b>	<b>\$4,535,880</b>	<b>\$12,898,051</b>
Non-Instructional: EQV-Based	\$1,460,177	\$501,257	\$1,961,434
Non-Instructional: Population-Based	\$3,497,891	\$2,386,412	\$5,884,303
<b>Total Non-Instructional Assessment</b>	<b>\$4,958,068</b>	<b>\$2,887,669</b>	<b>\$7,845,737</b>
<b>Total FY-15 Assessment - Instructional &amp; Non-Instructional</b>	<b>\$13,320,239</b>	<b>\$7,423,549</b>	<b>\$20,743,788</b>
% of Total	64.21%	35.79%	100.00%

## Town Assessment - Apportionment Formula (by Regional Agreement)

Certified by MERSD Treasurer 3/2/16

FORMULA INPUTS - AVERAGE EQV & ENROLLMENT				
Latest Equalized Property Valuations (EQV) By Town				
	FY-15	FY-16	FY-17	Average
Manchester	\$2,242,767,900	\$2,276,185,500	\$2,276,185,500	\$2,265,046,300
Essex	\$798,684,600	\$766,992,800	\$766,992,800	\$777,556,733
<b>Total</b>	<b>\$3,041,452,500</b>	<b>\$3,043,178,300</b>	<b>\$3,043,178,300</b>	<b>\$3,042,603,033</b>
Source:	FY-2012 EQV	FY-2014 EQV	FY-2014 EQV	
Published:	1/15/2013	1/29/2014	1/29/2015	
Student Enrollment By Town				
	Oct. 1, 2013	Oct. 1, 2014	Oct. 1, 2015	Average
Manchester	908	895	868	890
Essex	574	562	527	554
<b>Total</b>	<b>1,482</b>	<b>1,457</b>	<b>1,395</b>	<b>1,445</b>

Apportionment Formula: Input Trends				
	FY-15	FY-16	FY-17	Input Contribution to Assessment
<b>EQV</b>	25% of Instructional & Non-Instructional Costs			
Manchester	73.7%	74.8%	74.8%	<b>EQV</b>
Essex	26.3%	25.2%	25.2%	
Total	100.0%	100.0%	100.0%	
<b>Enrollment</b>	75% of Instructional Costs			
Manchester	61.3%	61.4%	62.2%	<b>Student Enrollment</b>
Essex	38.7%	38.6%	37.8%	
Total	100.0%	100.0%	100.0%	
<b>Population</b>	75% of Non-Instructional Costs			
Manchester	59.4%	59.4%	59.4%	<b>Town Population</b>
Essex	40.6%	40.6%	40.6%	
Total	100.0%	100.0%	100.0%	
<b>All Factors Combined</b>				<b>100.0%</b>



# ***Manchester Essex Regional School District***

## ***FY 2017 Capital Budget***

### **Table of Contents - Capital Budget**

C1	Revenue & Expense Summary	C9	Long Term Debt Schedule \$5MM Bonds
C2	Long Term Debt Schedule \$25MM Bonds	C10	Principal Assessment \$5MM Bonds
C3	Principal Assessment \$25MM Bonds	C11	Interest Assessment \$5MM Bonds
C4	Interest Assessment \$25MM Bonds	C12	Amortization of Reserve for \$5MM Bonds
C5	Amortization of Reserve for \$25MM Bonds	C13	Long Term Debt Schedule \$1.964MM Bonds
C6	Long Term Debt Schedule \$14.835MM Refunding Bonds	C14	Principal Assessment \$1.964MM Bonds
C7	Principal Assessment \$14.835MM Refunding Bonds	C15	Interest Assessment \$1.964MM Bonds
C8	Interest Assessment \$14.835MM Refunding Bonds	C16	Amortization of Reserve for \$1.964MM Bonds



## Manchester Essex Regional School District FY 2017 Capital Budget

	2012-2013 Actual	% Increase	2013 - 2014 Actual	% Increase	2014-2015 Budget	2014-2015 Actual	\$ Increase	% Increase	2015-2016 Budget	\$ Increase	% Increase	2016-2017 Budget	\$ Increase	% Increase
<b>REVENUE</b>														
Manchester (Capital Budget)	\$1,531,891	-2.5%	\$1,630,860	6.5%	\$1,598,794	\$1,598,794	(\$32,066)	-2.0%	\$1,566,122	(\$32,672)	-2.0%	\$1,461,006	(\$105,116)	-6.7%
Essex (Capital Budget)	\$761,705	-2.5%	\$811,358	6.5%	\$795,384	\$795,384	(\$15,974)	-2.0%	\$779,106	(\$16,278)	-2.0%	\$723,584	(\$55,522)	-7.1%
<b>Total Assessments:</b>	<b>\$2,293,596</b>	<b>-2.5%</b>	<b>\$2,442,218</b>	<b>6.5%</b>	<b>\$2,394,178</b>	<b>\$2,394,178</b>	<b>(\$48,040)</b>	<b>-2.0%</b>	<b>\$2,345,228</b>	<b>(\$48,950)</b>	<b>-2.0%</b>	<b>\$2,184,590</b>	<b>(\$160,638)</b>	<b>-6.8%</b>
Premium from Sale of BANS	\$0													
Premium from Sale of Bonds	\$62,490			-100.0%										
Reserve for Reduction of Future Debt	\$15,712	20.4%	\$15,272	-2.8%	\$15,272	\$15,272	\$0	0.0%	\$15,272	\$0	0.0%	\$15,272	\$0	0.0%
<b>Total Other Financing Sources:</b>	<b>\$78,203</b>	<b>88.6%</b>	<b>\$15,272</b>	<b>-80.5%</b>	<b>\$15,272</b>	<b>\$15,272</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$15,272</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$15,272</b>	<b>\$0</b>	<b>0.0%</b>
<b>TOTAL REVENUE</b>	<b>\$2,371,799</b>	<b>-0.9%</b>	<b>\$2,457,490</b>	<b>3.6%</b>	<b>\$2,409,450</b>	<b>\$2,409,450</b>	<b>(\$48,040)</b>	<b>-2.0%</b>	<b>\$2,360,500</b>	<b>(\$48,950)</b>	<b>-2.0%</b>	<b>\$2,199,862</b>	<b>(\$160,638)</b>	<b>-6.8%</b>
<b>EXPENSES</b>														
Long Term Debt Principal	\$1,250,000	0.0%	\$1,454,000	16.3%	\$1,450,000	\$1,450,000	(\$4,000)	-0.3%	\$1,445,000	(\$5,000)	-0.3%	\$1,575,000	\$130,000	9.0%
Long Term Debt Interest	\$1,042,308	-3.2%	\$1,003,490	-3.7%	\$959,450	\$959,450	(\$44,040)	-4.4%	\$915,500	(\$43,950)	-4.6%	\$624,862	(\$290,638)	-31.7%
BAN Interest	\$17,000	-70.9%	\$0	-100.0%	\$0	\$0	\$0		\$0	\$0		\$0	\$0	
BAN Issuance Costs	\$0	-100.0%	\$0		\$0	\$0	\$0		\$0	\$0		\$0	\$0	
Bond Issuance Costs	\$38,035		\$0	-100.0%										
<b>TOTAL EXPENSE</b>	<b>\$2,347,343</b>	<b>-2.4%</b>	<b>\$2,457,490</b>	<b>4.7%</b>	<b>\$2,409,450</b>	<b>\$2,409,450</b>	<b>(\$48,040)</b>	<b>-2.0%</b>	<b>\$2,360,500</b>	<b>(\$48,950)</b>	<b>-2.0%</b>	<b>\$2,199,862</b>	<b>(\$160,638)</b>	<b>-6.8%</b>
<b>Net Investment Income</b>	<b>\$24,456</b>	<b>-324.6%</b>	<b>(\$0)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	

## **Manchester Essex RSD, Massachusetts**

*\$25,000,000 General Obligation School Bonds Dated January 15, 2008*

*Ch. 71 s. 16(d), Auth. 12/19/2005*

*New High School/Middle School*

### **Debt Service Schedule**

Date Due	Principal Due	Coupon	Interest Due	Total Due	Fiscal Year Total
7/15/2008			\$509,375	\$509,375	
1/15/2009	\$1,000,000	3.500%	\$509,375	\$1,509,375	\$2,018,750
7/15/2009			\$491,875	\$491,875	
1/15/2010	\$1,000,000	3.500%	\$491,875	\$1,491,875	\$1,983,750
7/15/2010			\$474,375	\$474,375	
1/15/2011	\$1,000,000	3.500%	\$474,375	\$1,474,375	\$1,948,750
7/15/2011			\$456,875	\$456,875	
1/15/2012	\$1,000,000	5.000%	\$456,875	\$1,456,875	\$1,913,750
7/15/2012			\$431,875	\$431,875	
1/15/2013	\$1,000,000	5.000%	\$431,875	\$1,431,875	\$1,863,750
7/15/2013			\$406,875	\$406,875	
1/15/2014	\$1,000,000	3.500%	\$406,875	\$1,406,875	\$1,813,750
7/15/2014			\$389,375	\$389,375	
1/15/2015	\$1,000,000	3.500%	\$389,375	\$1,389,375	\$1,778,750
7/15/2015			\$371,875	\$371,875	
1/15/2016	\$1,000,000	5.000%	\$371,875	\$1,371,875	\$1,743,750
7/15/2016			\$35,625	\$35,625	
1/15/2017	\$1,000,000	3.500%	\$35,625	\$1,035,625	\$1,071,250
7/15/2017			\$18,125	\$18,125	
1/15/2018*	\$1,000,000	3.625%	\$18,125	\$1,018,125	\$1,036,250
Total*	\$10,000,000		\$7,172,500	\$17,172,500	\$17,172,500

*\*Remaining \$15MM of bonds owed after 1/15/18 were refunded via the \$14.835MM issuance*

## **\$25,000,000 Long Term Debt Principal - Construction New MS/HS**

Amount Due 1/15/17	\$1,000,000.00
Total Due:	\$1,000,000.00

FY 2006 Manchester EQV:	\$2,124,611,400	0.7189984
FY 2006 Essex EQV:	\$830,348,600	0.2810016
Total:	\$2,954,960,000	

US 2000 Manchester Pop:	5228	0.6154208
US 2000 Essex Pop:	3267	0.3845792
Total:	8495	

Manchester EQV Proportion:	\$359,499.18	$(\$1,000,000 \times .5 \times .719)$
Essex EQV Proportion:	\$140,500.82	$(\$1,000,000 \times .5 \times .281)$

Manchester Pop. Proportion:	\$307,710.42	$(\$1,000,000 \times .5 \times .6154)$
Essex Pop. Proportion:	\$192,289.58	$(\$1,000,000 \times .5 \times .3846)$

Manchester Total:	\$667,209.60	66.72%
Essex Total:	\$332,790.40	33.28%
	\$1,000,000.00	100.00%

## \$25,000,000 Long Term Debt Interest - Construction New MS/HS

Amount Due 7/15/16	\$35,625.00
Amount Due 1/15/17	\$35,625.00
Total Due:	\$71,250.00

FY 2006 Manchester EQV:	\$2,124,611,400	0.7189984
FY 2006 Essex EQV:	\$830,348,600	0.2810016
Total:	\$2,954,960,000	

US 2000 Manchester Pop:	5228	0.6154208
US 2000 Essex Pop:	3267	0.3845792
Total:	8495	

Manchester EQV Proportion:	\$25,614.32	$(\$71,250 \times .5 \times .719)$
Essex EQV Proportion:	\$10,010.68	$(\$71,250 \times .5 \times .281)$

Manchester Pop. Proportion:	\$21,924.37	$(\$71,250 \times .5 \times .6154)$
Essex Pop. Proportion:	\$13,700.63	$(\$71,250 \times .5 \times .3846)$

	Less Reserve for Reduction of Excluded Debt		
Manchester Total:	\$47,538.68	(\$5,983.83)	\$41,554.85
Essex Total:	\$23,711.32	(\$2,984.61)	\$20,726.70
	\$71,250.00	(\$8,968.44)	\$62,281.56



## Amortization of Reserve for Reduction of Future Excluded Debt

Premium Received on \$25,000,000 Bond Issue:	\$331,690.00	
Issuance costs:	(\$107,478.89)	
Net Proceeds:	\$224,211.11	
Term:	25 years	
Annual Amortization:	\$8,968.44	
Net Due:	\$8,968.44	
FY 2006 Manchester EQV:	\$2,124,611,400.00	0.7189984
FY 2006 Essex EQV:	<u>\$830,348,600.00</u>	0.2810016
Total:	\$2,954,960,000.00	
US 2000 Manchester Pop:	5228	0.6154208
US 2000 Essex Pop:	<u>3267</u>	0.3845792
Total:	8495	
Manchester EQV Proportion:	\$3,224.15	(\$8,968.44 x .5 x .719)
Essex EQV Proportion:	\$1,260.07	(\$8,968.44 x .5 x .281)
Manchester Pop. Proportion:	\$2,759.68	(\$8,968.44 x .5 x .6154)
Essex Pop. Proportion:	\$1,724.54	(\$8,968.44 x .5 x .3846)
Manchester Total:	\$5,983.83	66.72%
Essex Total:	<u>\$2,984.61</u>	33.28%
	\$8,968.44	100.00%

FY	Beg. Balance	Amortization	Ending Balance
1 FY-09	\$224,211.11	(\$8,968.44)	\$215,242.67
2 FY-10	\$215,242.67	(\$8,968.44)	\$206,274.22
3 FY-11	\$206,274.22	(\$8,968.44)	\$197,305.78
4 FY-12	\$197,305.78	(\$8,968.44)	\$188,337.33
5 FY-13	\$188,337.33	(\$8,968.44)	\$179,368.89
6 FY-14	\$179,368.89	(\$8,968.44)	\$170,400.44
7 FY-15	\$170,400.44	(\$8,968.44)	\$161,432.00
8 FY-16	\$161,432.00	(\$8,968.44)	\$152,463.55
9 FY-17	\$152,463.55	(\$8,968.44)	\$143,495.11
10 FY-18	\$143,495.11	(\$8,968.44)	\$134,526.67
11 FY-19	\$134,526.67	(\$8,968.44)	\$125,558.22
12 FY-20	\$125,558.22	(\$8,968.44)	\$116,589.78
13 FY-21	\$116,589.78	(\$8,968.44)	\$107,621.33
14 FY-22	\$107,621.33	(\$8,968.44)	\$98,652.89
15 FY-23	\$98,652.89	(\$8,968.44)	\$89,684.44
16 FY-24	\$89,684.44	(\$8,968.44)	\$80,716.00
17 FY-25	\$80,716.00	(\$8,968.44)	\$71,747.56
18 FY-26	\$71,747.56	(\$8,968.44)	\$62,779.11
19 FY-27	\$62,779.11	(\$8,968.44)	\$53,810.67
20 FY-28	\$53,810.67	(\$8,968.44)	\$44,842.22
21 FY-29	\$44,842.22	(\$8,968.44)	\$35,873.78
22 FY-30	\$35,873.78	(\$8,968.44)	\$26,905.33
23 FY-31	\$26,905.33	(\$8,968.44)	\$17,936.89
24 FY-32	\$17,936.89	(\$8,968.44)	\$8,968.44
25 FY-33	\$8,968.44	(\$8,968.44)	(\$0.00)

### Annual Amort.

\$25M	\$8,968.44
\$5M	\$4,080.62
\$1.964M	\$2,223.24
	<b>\$15,272.31</b>

# Manchester Essex RSD, Massachusetts

\$14,835,000 General Obligation Refunding Bonds Dated April 12, 2016

Adv Ref of January 15 2008

New High School/Middle School, Ch. 71 s. 16(d), Auth. 12/19/2005

## Debt Service Schedule

Date Due	Principal Due	Coupon	Interest Due	Total Due	Fiscal Year Total
7/15/2016			\$133,968	\$133,968	
1/15/2017	\$130,000	2.000%	\$259,294	\$389,294	\$523,262
7/15/2017			\$257,994	\$257,994	
1/15/2018	\$10,000	2.000%	\$257,994	\$267,994	\$525,988
7/15/2018			\$257,894	\$257,894	
1/15/2019	\$1,010,000	4.000%	\$257,894	\$1,267,894	\$1,525,788
7/15/2019			\$237,694	\$237,694	
1/15/2020	\$1,010,000	4.000%	\$237,694	\$1,247,694	\$1,485,388
7/15/2020			\$217,494	\$217,494	
1/15/2021	\$1,000,000	4.000%	\$217,494	\$1,217,494	\$1,434,988
7/15/2021			\$197,494	\$197,494	
1/15/2022	\$1,000,000	4.000%	\$197,494	\$1,197,494	\$1,394,988
7/15/2022			\$177,494	\$177,494	
1/15/2023	\$1,000,000	4.000%	\$177,494	\$1,177,494	\$1,354,988
7/15/2023			\$157,494	\$157,494	
1/15/2024	\$1,000,000	4.000%	\$157,494	\$1,157,494	\$1,314,988
7/15/2024			\$137,494	\$137,494	
1/15/2025	\$1,000,000	4.000%	\$137,494	\$1,137,494	\$1,274,988
7/15/2025			\$117,494	\$117,494	
1/15/2026	\$1,000,000	4.000%	\$117,494	\$1,117,494	\$1,234,988
7/15/2026			\$97,494	\$97,494	
1/15/2027	\$1,000,000	2.500%	\$97,494	\$1,097,494	\$1,194,988
7/15/2027			\$84,994	\$84,994	
1/15/2028	\$980,000	2.750%	\$84,994	\$1,064,994	\$1,149,988
7/15/2028			\$71,519	\$71,519	
1/15/2029	\$965,000	2.750%	\$71,519	\$1,036,519	\$1,108,038
7/15/2029			\$58,250	\$58,250	
1/15/2030	\$950,000	3.000%	\$58,250	\$1,008,250	\$1,066,500
7/15/2030			\$44,000	\$44,000	
1/15/2031	\$940,000	3.000%	\$44,000	\$984,000	\$1,028,000
7/15/2031			\$29,900	\$29,900	
1/15/2032	\$925,000	3.250%	\$29,900	\$954,900	\$984,800
7/15/2032			\$14,869	\$14,869	
1/15/2033	\$915,000	3.250%	\$14,869	\$929,869	\$944,738
Total	\$14,835,000		\$4,712,400	\$19,547,400	\$19,547,400

## **\$14,835,000 Long Term Debt Principal - Construction New MS/HS**

Amount Due 1/15/17	\$130,000.00
Total Due:	\$130,000.00

FY 2014 Manchester EQV:	\$2,276,185,500	0.7479632
FY 2014 Essex EQV:	\$766,992,800	0.2520368
Total:	\$3,043,178,300	

US 2010 Manchester Pop:	5136	0.5944444
US 2010 Essex Pop:	3504	0.4055556
Total:	8640	

Manchester EQV Proportion:	\$48,617.61	(\$130,000 x .5 x .7479632)
Essex EQV Proportion:	\$16,382.39	(\$130,000 x .5 x .2520368)

Manchester Pop. Proportion:	\$38,638.89	(\$130,000 x .5 x .5944444)
Essex Pop. Proportion:	\$26,361.11	(\$130,000 x .5 x .2520368)

Manchester Total:	\$87,256.50	67.12%
Essex Total:	\$42,743.50	32.88%
	\$130,000.00	100.00%

## **\$14,835,000 Long Term Debt Interest - Construction New MS/HS**

Amount Due 7/15/16	\$133,968.44	34%
Amount Due 1/15/17	\$259,293.75	66%
Total Due:	\$393,262.19	

FY 2014 Manchester EQV:	\$2,276,185,500	0.7479632
FY 2014 Essex EQV:	\$766,992,800	0.2520368
Total:	\$3,043,178,300	

US 2010 Manchester Pop:	5136	0.5944444
US 2010 Essex Pop:	3504	0.4055556
Total:	8640	

Manchester EQV Proportion:	\$147,072.83	(\$393,262.19 x .5 x .7479632)
Essex EQV Proportion:	\$49,558.26	(\$393,262.19 x .5 x .2520368)

Manchester Pop. Proportion:	\$116,886.26	(\$393,262.19 x .5 x .5944444)
Essex Pop. Proportion:	\$79,744.83	(\$393,262.19 x .5 x .4055556)

		<b>Due 7/15/16</b>	<b>Due 1/15/17</b>	<b>Total</b>	
Manchester Total:	\$263,959.09	\$89,920.13	\$174,038.96	<b>\$263,959.09</b>	67.12%
Essex Total:	\$129,303.10	\$44,048.31	\$85,254.79	<b>\$129,303.10</b>	32.88%
	\$393,262.19	<b>\$133,968.44</b>	<b>\$259,293.75</b>	<b>\$393,262.19</b>	100.00%

## Long Term Debt Schedule - MS/HS Project \$5,000,000 Bonds

Date Due	Principal	Coupon	Interest	Total	Fiscal Year Total
8/15/2010			\$111,667	\$111,667	
2/15/2011	\$250,000	2.00%	\$83,750	\$333,750	\$445,417
8/15/2011			\$81,250	\$81,250	
2/15/2012	\$250,000	2.00%	\$81,250	\$331,250	\$412,500
8/15/2012			\$78,750	\$78,750	
2/15/2013	\$250,000	2.00%	\$78,750	\$328,750	\$407,500
8/15/2013			\$76,250	\$76,250	
2/15/2014	\$250,000	2.00%	\$76,250	\$326,250	\$402,500
8/15/2014			\$73,750	\$73,750	
2/15/2015	\$250,000	2.00%	\$73,750	\$323,750	\$397,500
8/15/2015			\$71,250	\$71,250	
2/15/2016	\$250,000	3.00%	\$71,250	\$321,250	\$392,500
8/15/2016			\$67,500	\$67,500	
2/15/2017	\$250,000	3.00%	\$67,500	\$317,500	\$385,000
8/15/2017			\$63,750	\$63,750	
2/15/2018	\$250,000	3.00%	\$63,750	\$313,750	\$377,500
8/15/2018			\$60,000	\$60,000	
2/15/2019	\$250,000	4.00%	\$60,000	\$310,000	\$370,000
8/15/2019			\$55,000	\$55,000	
2/15/2020	\$250,000	4.00%	\$55,000	\$305,000	\$360,000
8/15/2020			\$50,000	\$50,000	
2/15/2021	\$250,000	4.00%	\$50,000	\$300,000	\$350,000
8/15/2021			\$45,000	\$45,000	
2/15/2022	\$250,000	4.00%	\$45,000	\$295,000	\$340,000
8/15/2022			\$40,000	\$40,000	
2/15/2023	\$250,000	4.00%	\$40,000	\$290,000	\$330,000
8/15/2023			\$35,000	\$35,000	
2/15/2024	\$250,000	4.00%	\$35,000	\$285,000	\$320,000
8/15/2024			\$30,000	\$30,000	
2/15/2025	\$250,000	4.00%	\$30,000	\$280,000	\$310,000
8/15/2025			\$25,000	\$25,000	
2/15/2026	\$250,000	4.00%	\$25,000	\$275,000	\$300,000
8/15/2026			\$20,000	\$20,000	
2/15/2027	\$250,000	4.00%	\$20,000	\$270,000	\$290,000
8/15/2027			\$15,000	\$15,000	
2/15/2028	\$250,000	4.00%	\$15,000	\$265,000	\$280,000
8/15/2028			\$10,000	\$10,000	
2/15/2029	\$250,000	4.00%	\$10,000	\$260,000	\$270,000
8/15/2029			\$5,000	\$5,000	
2/15/2030	\$250,000	4.00%	\$5,000	\$255,000	\$260,000
Total	\$5,000,000		\$2,000,417	\$7,000,417	\$7,000,417

## **\$5,000,000 Long Term Debt Principal - Construction New MS/HS**

Amount Due 2/15/17	\$250,000.00
Total Due:	\$250,000.00

FY 2008 Manchester EQV:	\$2,346,551,100.00	0.7269906
FY 2008 Essex EQV:	\$881,208,600.00	0.2730094
Total:	\$3,227,759,700.00	

US 2000 Manchester Pop:	5228	0.6154208
US 2000 Essex Pop:	3267	0.3845792
Total:	8495	

Manchester EQV Proportion:	\$90,873.83	(\$250,000 x .5 x .7270)
Essex EQV Proportion:	\$34,126.17	(\$250,000 x .5 x .2730)

Manchester Pop. Proportion:	\$76,927.60	(\$250,000 x .5 x .6154)
Essex Pop. Proportion:	\$48,072.40	(\$250,000 x .5 x .3846)

Manchester Total:	\$167,801.43	67.12%
Essex Total:	\$82,198.57	32.88%
	\$250,000.00	100.00%

## **\$5,000,000 Long Term Debt Interest - Construction New MS/HS**

Amount Due 8/15/16	\$67,500.00
Amount Due 2/15/17	\$67,500.00
Total Due:	\$135,000.00

FY 2008 Manchester EQV:	\$2,346,551,100.00	0.7269906
FY 2008 Essex EQV:	\$881,208,600.00	0.2730094
Total:	\$3,227,759,700.00	

US 2000 Manchester Pop:	5228	0.6154208
US 2000 Essex Pop:	3267	0.3845792
Total:	8495	

Manchester EQV Proportion:	\$49,071.87	(\$135,000 x .5 x .7270)
Essex EQV Proportion:	\$18,428.13	(\$135,000 x .5 x .2730)

Manchester Pop. Proportion:	\$41,540.91	(\$135,000 x .5 x .6154)
Essex Pop. Proportion:	\$25,959.09	(\$135,000 x .5 x .3846)

	Less Reserve for Reduction of Excluded Debt				<b>Due 8/15/16</b>	<b>Due 2/15/17</b>	<b>Total</b>
Manchester Total:	\$90,612.77	(\$2,738.93)	\$87,873.84	67.12%	\$43,936.92	\$43,936.92	<b>\$87,873.84</b>
Essex Total:	\$44,387.23	(\$1,341.68)	\$43,045.54	32.88%	\$21,522.77	\$21,522.77	<b>\$43,045.54</b>
	\$135,000.00	(\$4,080.62)	\$130,919.38	100.00%	\$65,459.69	\$65,459.69	<b>\$130,919.38</b>

## Amortization of Reserve for Reduction of Future Excluded Debt

			<b>FY</b>	<b>Beg. Balance</b>	<b>Amortization</b>	<b>Ending Balance</b>
Premium Received on \$5,000,000 Bond Issue:	\$129,605.00		1 FY-11	\$81,612.38	(\$4,080.62)	\$77,531.76
Issuance costs:	(\$47,992.62)		2 FY-12	\$77,531.76	(\$4,080.62)	\$73,451.14
Net Proceeds:	\$81,612.38		3 FY-13	\$73,451.14	(\$4,080.62)	\$69,370.52
Term:	20 years		4 FY-14	\$69,370.52	(\$4,080.62)	\$65,289.90
Annual Amortization:	\$4,080.62		5 FY-15	\$65,289.90	(\$4,080.62)	\$61,209.29
			6 FY-16	\$61,209.29	(\$4,080.62)	\$57,128.67
Net Due:	\$4,080.62		7 FY-17	\$57,128.67	(\$4,080.62)	\$53,048.05
			8 FY-18	\$53,048.05	(\$4,080.62)	\$48,967.43
FY 2008 Manchester EQV:	\$2,346,551,100	0.7269906	9 FY-19	\$48,967.43	(\$4,080.62)	\$44,886.81
FY 2008 Essex EQV:	\$881,208,600	0.2730094	10 FY-20	\$44,886.81	(\$4,080.62)	\$40,806.19
Total:	\$3,227,759,700		11 FY-21	\$40,806.19	(\$4,080.62)	\$36,725.57
			12 FY-22	\$36,725.57	(\$4,080.62)	\$32,644.95
US 2000 Manchester Pop:	5228	61.54%	13 FY-23	\$32,644.95	(\$4,080.62)	\$28,564.33
US 2000 Essex Pop:	3267	38.46%	14 FY-24	\$28,564.33	(\$4,080.62)	\$24,483.71
Total:	8495		15 FY-25	\$24,483.71	(\$4,080.62)	\$20,403.10
			16 FY-26	\$20,403.10	(\$4,080.62)	\$16,322.48
Manchester EQV Proportion:	\$1,483.29	(\$4,080.62 x .5 x .7270)	17 FY-27	\$16,322.48	(\$4,080.62)	\$12,241.86
Essex EQV Proportion:	\$557.02	(\$4,080.62 x .5 x .2730)	18 FY-28	\$12,241.86	(\$4,080.62)	\$8,161.24
			19 FY-29	\$8,161.24	(\$4,080.62)	\$4,080.62
Manchester Pop. Proportion:	\$1,255.65	(\$4,080.62 x .5 x .6154)	20 FY-30	\$4,080.62	(\$4,080.62)	\$0.00
Essex Pop. Proportion:	\$784.66	(\$4,080.62 x .5 x .3846)				
Manchester Total:	\$2,738.93	67.12%				
Essex Total:	\$1,341.68	32.88%				
	\$4,080.62	100.00%				



## Long Term Debt Schedule - MS/HS Project \$1,964,000 Bonds

10 year obligation, due 2022

Date Due	Principal	Coupon	Interest	Total	Fiscal Year Total
8/2/2012			\$0	\$0	
2/15/2013			\$21,058.44	\$21,058	\$21,058
8/15/2013	\$204,000	2.00%	\$19,640	\$223,640	
2/15/2014			\$17,600	\$17,600	\$241,240
8/15/2014	\$200,000	2.00%	\$17,600	\$217,600	
2/15/2015			\$15,600	\$15,600	\$233,200
8/15/2015	\$195,000	2.00%	\$15,600	\$210,600	
2/15/2016			\$13,650	\$13,650	\$224,250
8/15/2016	\$195,000	2.00%	\$13,650	\$208,650	
2/15/2017			\$11,700	\$11,700	\$220,350
8/15/2017	\$195,000	2.00%	\$11,700	\$206,700	
2/15/2018			\$9,750	\$9,750	\$216,450
8/15/2018	\$195,000	2.00%	\$9,750	\$204,750	
2/15/2019			\$7,800	\$7,800	\$212,550
8/15/2019	\$195,000	2.00%	\$7,800	\$202,800	
2/15/2020			\$5,850	\$5,850	\$208,650
8/15/2020	\$195,000	2.00%	\$5,850	\$200,850	
2/15/2021			\$3,900	\$3,900	\$204,750
8/15/2021	\$195,000	2.00%	\$3,900	\$198,900	
2/15/2022			\$1,950	\$1,950	\$200,850
8/15/2022	\$195,000	2.00%	\$1,950	\$196,950	\$196,950
Total	\$1,964,000		\$216,298	\$2,180,298	\$2,180,298

## **\$1,964,000 Long Term Debt Principal - Construction New MS/HS**

Amount Due 8/15/16	\$195,000.00
Total Due:	\$195,000.00

FY 2010 Manchester EQV:	\$2,434,992,400.00	0.7382733
FY 2010 Essex EQV:	\$863,233,800.00	0.2617267
Total:	\$3,298,226,200.00	

US 2010 Manchester Pop:	5136	0.5944444
US 2010 Essex Pop:	3504	0.4055556
Total:	8640	

Manchester EQV Proportion:	\$71,981.65	(\$195,000 x .5 x .7383)
Essex EQV Proportion:	\$25,518.35	(\$195,000 x .5 x .2617)

Manchester Pop. Proportion:	\$57,958.33	(\$195,000 x .5 x .5944)
Essex Pop. Proportion:	\$39,541.67	(\$195,000 x .5 x .4056)

Manchester Total:	\$129,939.98	66.64%
Essex Total:	\$65,060.02	33.36%
	\$195,000.00	100.00%

## **\$1,964,000 Long Term Debt Interest - Construction New MS/HS**

Amount Due 8/15/16	\$13,650.00	54%
Amount Due 2/15/17	\$11,700.00	46%
Total Due:	\$25,350.00	

FY 2010 Manchester EQV:	\$2,434,992,400.00	0.7382733
FY 2010 Essex EQV:	\$863,233,800.00	0.2617267
Total:	\$3,298,226,200.00	

US 2010 Manchester Pop:	5136	0.5944444
US 2010 Essex Pop:	3504	0.4055556
Total:	8640	

Manchester EQV Proportion:	\$9,357.61	(\$25,350 x .5 x .7383)
Essex EQV Proportion:	\$3,317.39	(\$25,350 x .5 x .2617)

Manchester Pop. Proportion:	\$7,534.58	(\$25,350 x .5 x .5944)
Essex Pop. Proportion:	\$5,140.42	(\$25,350 x .5 x .4056)

	Less Reserve for Reduction of Excluded Debt				<b>Due 8/15/16</b>	<b>Due 2/15/17</b>	<b>Total</b>
Manchester Total:	\$16,892.20	(\$1,481.48)	\$15,410.72	66.64%	\$8,298.08	\$7,112.64	<b>\$15,410.72</b>
Essex Total:	\$8,457.80	(\$741.77)	\$7,716.04	33.36%	\$4,154.79	\$3,561.25	<b>\$7,716.04</b>
	\$25,350.00	(\$2,223.24)	\$23,126.76	100.00%	\$12,452.87	\$10,673.89	<b>\$23,126.76</b>

### Amortization of Reserve for Reduction of Future Excluded Debt

Premium Received on \$1,964,000 Bond Issue:	\$62,490.23		<b>FY</b>	<b>Beg. Balance</b>	<b>Amortization</b>	<b>Ending Balance</b>
Issuance costs:	(\$38,034.54)		1 FY-13	\$24,455.69	(\$2,223.24)	\$22,232.45
Net Proceeds:	\$24,455.69		2 FY-14	\$22,232.45	(\$2,223.24)	\$20,009.20
Term:	11 years	11 years of interest; 10 of principal	3 FY-15	\$20,009.20	(\$2,223.24)	\$17,785.96
Annual Amortization:	\$2,223.24		4 FY-16	\$17,785.96	(\$2,223.24)	\$15,562.71
			5 FY-17	\$15,562.71	(\$2,223.24)	\$13,339.47
			6 FY-18	\$13,339.47	(\$2,223.24)	\$11,116.22
Net Due:	\$2,223.24		7 FY-19	\$11,116.22	(\$2,223.24)	\$8,892.98
			8 FY-20	\$8,892.98	(\$2,223.24)	\$6,669.73
FY 2010 Manchester EQV:	\$2,434,992,400.00	0.7382733	9 FY-21	\$6,669.73	(\$2,223.24)	\$4,446.49
FY 2010 Essex EQV:	\$863,233,800.00	0.2617267	10 FY-22	\$4,446.49	(\$2,223.24)	\$2,223.24
Total:	\$3,298,226,200.00		11 FY-23	\$2,223.24	(\$2,223.24)	\$0.00
US 2010 Manchester Pop:	5136	59.44%				
US 2010 Essex Pop:	3504	40.56%				
Total:	8640					
Manchester EQV Proportion:	\$820.68	(\$2,223.24 x .5 x .7270)				
Essex EQV Proportion:	\$290.94	(\$2,223.24 x .5 x .2730)				
Manchester Pop. Proportion:	\$660.80	(\$2,223.24 x .5 x .6154)				
Essex Pop. Proportion:	\$450.82	(\$2,223.24 x .5 x .3846)				
Manchester Total:	\$1,481.48	66.64%				
Essex Total:	<u>\$741.77</u>	33.36%				
	\$2,223.24	100.00%				